



# Bank Holding Company Performance Report December 31, 2020—FR BHCPR

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**BHC Name** [MIDLAND FINANCIAL CO.](#)

**City/State** [OKLAHOMA CITY, OK](#)

## Bank Holding Company Information

Federal Reserve District: [10](#)

Consolidated Assets (\$000): [29,640,441](#)

Peer Group Number: [1](#) Number in Peer Group: [128](#)

Number of Bank Subsidiaries: \_\_\_\_\_

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

<a href="#">MIDLAND FINANCIAL CO.</a>
<a href="#">501 NW GRAND BLVD</a>
<a href="#">OKLAHOMA CITY, OK 73118</a>

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## Summary Ratios

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016												
Average assets (\$000) .....	25,500,435			18,929,677			15,285,862			15,484,404															
Net income (\$000) .....	382,278			279,457			275,442			204,131															
Number of BHCs in peer group .....	128			125			118			108															
<b>Earnings and Profitability:</b>																									
<b>Percent of Average Assets</b>																									
Net interest income (tax equivalent) .....	3.18	2.77	74	3.10	3.01	48	3.32	3.08	60	3.02	2.92	48													
+ Non-interest income .....	0.79	1.21	34	0.77	1.32	30	1.08	1.31	47	1.10	1.35	41													
- Overhead expense .....	1.98	2.57	24	2.35	2.69	34	2.66	2.71	51	2.59	2.72	44													
- Provision for credit losses .....	0.45	0.51	44	0.01	0.15	11	-0.06	0.14	2	0.20	0.16	70													
+ Securities gains (losses) .....	0	0.02	3	0	0.01	23	0	0	31	0	0.01	23													
+ Other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	45	0	0	47													
= Pretax net operating income (tax equivalent) .....	1.54	1.04	82	1.52	1.56	44	1.80	1.57	74	1.32	1.43	35													
Net operating income .....	1.50	0.81	93	1.48	1.19	81	1.80	1.24	93	1.32	0.89	87													
Net income .....	1.50	0.82	92	1.48	1.19	80	1.80	1.24	93	1.32	0.90	87													
Net income (Subchapter S adjusted) .....	1.18	1.18	50	1.17	1.17	50	1.42	1.42	50	0.86	0.99	33													
<b>Percent of Average Earning Assets</b>																									
Interest income (tax equivalent) .....	4.35	3.55	89	4.95	4.41	82	4.80	4.24	82	4.21	3.80	77													
Interest expense .....	0.94	0.52	89	1.55	1.08	82	1.12	0.86	73	0.89	0.60	80													
Net interest income (tax equivalent) .....	3.40	3.01	71	3.40	3.33	47	3.68	3.38	64	3.33	3.19	52													
<b>Losses, Allowance, and Past Due + Nonaccrual</b>																									
Net loan and lease losses / Average loans and leases .....	0.06	0.27	21	0.01	0.21	8	-0.17	0.22	1	0.26	0.24	68													
Earnings coverage of net loan and lease losses (X) .....	40.21	22.91	82	184.94	24.40	94	-13.36	21.75	8	8.53	19.67	33													
Allowance for loan and lease losses / Total loans and leases not held-for-sale .....	0.90	1.58	11	0.69	0.83	38	0.89	0.90	51	0.93	0.98	46													
Allowance for loan and lease losses / Total loans and leases .....	0.90	1.55	11	0.69	0.81	39	0.89	0.89	52	0.93	0.96	47													
Nonaccrual loans and leases + OREO / Total loans and leases + OREO .....	0.35	0.71	17	0.24	0.57	15	0.87	0.61	77	0.95	0.72	73													
30-89 days past due loans and leases / Total loans and leases .....	3.76	0.39	99	7.26	0.43	99	5.51	0.44	99	5.15	0.47	99													
<b>Liquidity and Funding</b>																									
Net noncore funding dependence .....	40.31	3.20	94	39.22	14.45	91	39.30	16.62	91	36.63	17.03	87													
Net short-term noncore funding dependence .....	36.08	-4.76	99	-6.49	3.38	16	-9.77	4.66	13	-7.70	4.83	14													
Net loans and leases / Total assets .....	80.07	61.58	93	70.33	63.77	60	72.33	63.98	71	73.08	62.73	75													
<b>Capitalization</b>																									
Tier 1 leverage ratio .....	7.96	9.13	15	8.69	9.76	20	9.26	9.71	40	9.05	9.53	35													
Holding company equity capital / Total assets .....	6.83	11.16	3	7.99	12.43	5	9.83	12.22	15	10.12	11.94	22													
Total equity capital (including minority interest) / Total assets .....	6.83	11.29	2	7.99	12.57	3	9.83	12.27	14	10.12	12.01	21													
Common equity tier 1 capital / Total risk-weighted assets .....	15.64	12.38	85	14.57	12.17	83	13.22	12.12	75	14.25	12.19	77													
Net loans and leases / Equity capital (X) .....	11.73	5.58	98	8.80	5.21	94	7.36	5.29	88	7.22	5.27	88													
Cash dividends / Net income .....	21.12	42.30	21	12.08	33.12	14	34.73	27.31	65	83.43	31.29	97													
Cash dividends / Net income (Subchapter S adjusted) .....	-0.65	-0.65	50	-12.02	-12.02	50	17.36	17.36	50	74.35	47.52	66													
<b>Growth Rates</b>																									
Assets .....	28.84	16.68	82	33.34	9.26	91	16.97	7	86	10.91	8.28	70													
Equity capital .....	10.05	6.99	71	8.43	10.49	56	13.56	7.89	79	5.56	10.18	48													
Net loans and leases .....	46.69	9.07	94	29.64	9.10	89	15.78	7.89	83	1.77	9.38	21													
Noncore funding .....	19.06	-12.18	86	35.95	6.59	87	25.14	10.67	77	3.04	5.59	56													
<b>Parent Company Ratios</b>																									
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36													
Long-term debt / Equity capital .....	1.96	13.56	25	1.04	13.04	29	1.24	13.37	32	1.53	12.69	36													
Equity investment in subsidiaries / Equity capital .....	99.94	102.81	33	99.83	103.22	31	99.76	103.10	34	99.86	102.10	39													
Cash from ops + noncash items + op expense / Op expense + dividends .....	106.20	147.24	26	111.45	190.27	22	111.68	174.91	23	99.38	148.20	25													

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Income Statement—Revenues and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	918,806	761,215	584,695	514,628		20.70	98.83
Income from lease financing receivables.....	0	0	0	0			
Fully taxable income on loans and leases.....	918,806	761,215	584,695	514,628		20.70	98.83
Tax-exempt income on loans and leases.....	0	0	0	0			
Estimated tax benefit on income on loans and leases.....	0	0	0	0			
Income on loans and leases (tax equivalent).....	918,806	761,215	584,695	514,628		20.70	98.83
Investment interest income (tax equivalent).....	99,000	66,071	48,789	38,539		49.84	291.68
Interest on balances due from depository institutions.....	495	2,763	12,242	21,064		-82.08	-71.25
Interest income on other earning assets.....	18,033	22,796	16,723	17,689		-20.89	57.36
Total interest income (tax equivalent).....	1,036,334	852,845	662,449	591,920		21.51	107.04
Interest on time deposits of \$250K or more .....	7,424	9,748	5,991	4,530		-23.84	
Interest on time deposits < \$250K.....	30,773	42,987	28,040	24,040		-28.41	
Interest on foreign office deposits .....	0	0	0	0			
Interest on other deposits .....	63,955	55,003	16,779	9,707		16.28	861.15
Interest on other borrowings and trading liabilities.....	122,654	158,816	104,001	86,153		-22.77	122.14
Interest on subordinated debt and mandatory convertible securities .....	0	0	0	0			
Total interest expense.....	224,806	266,554	154,811	124,430		-15.66	149.50
Net interest income (tax equivalent).....	811,528	586,291	507,638	467,490		38.42	97.72
Non-interest income.....	200,690	146,335	165,190	170,010		37.14	4.02
Adjusted operating income (tax equivalent) .....	1,012,218	732,626	672,828	637,500		38.16	67.75
Overhead expense.....	504,312	444,821	405,993	401,483		13.37	43.15
Provision for credit losses.....	115,371	1,538	-8,939	31,500			
Securities gains (losses) .....	-195	-148	-165	-99			
Other tax equivalent adjustments .....	0	0	0	0			
Pretax net operating income (tax equivalent).....	393,778	287,130	275,609	204,418		37.14	51.34
Applicable income taxes .....	11,334	7,507	0	0		50.98	
Tax equivalent adjustments .....	166	166	167	287		0.00	-43.54
Applicable income taxes (tax equivalent).....	11,500	7,673	167	287		49.88	3811.56
Minority interest .....	0	0	0	0			
Net income before discontinued operations, net of minority interest .....	382,278	279,457	275,442	204,131		36.79	47.08
Discontinued operations, net of applicable income taxes.....	0	0	0	0			
Net income attributable to holding company.....	382,278	279,457	275,442	204,131		36.79	47.08
<b>Memoranda</b>							
Net income - holding company and noncontrolling (minority) interest.....	382,278	279,457	275,442	204,131		36.79	47.08
Investment securities income (tax equivalent).....	99,000	66,071	48,789	38,539		49.84	291.68
US Treasury and agency securities (excluding mortgage-backed securities) .....	0	0	0	0			-100.00
Mortgage-backed securities .....	92,127	53,228	36,354	29,534		73.08	393.69
All other securities .....	6,873	12,843	12,435	9,005		-46.48	4.79
Cash dividends declared.....	80,729	33,758	95,661	170,301		139.14	-31.61
Common .....	80,729	33,758	95,661	170,301		139.14	-31.61
Preferred.....	0	0	0	0			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Relative Income Statement and Margin Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Average Assets</b>															
Interest income (tax equivalent).....	4.06	3.27	90	4.51	4	84	4.33	3.87	80	3.82	3.47	77			
Less: Interest expense .....	0.88	0.48	89	1.41	0.98	80	1.01	0.79	73	0.80	0.55	77			
Equals: Net interest income (tax equivalent) .....	3.18	2.77	74	3.10	3.01	48	3.32	3.08	60	3.02	2.92	48			
Plus: Non-interest income .....	0.79	1.21	34	0.77	1.32	30	1.08	1.31	47	1.10	1.35	41			
Equals: adjusted operating income (tax equivalent) .....	3.97	4.04	52	3.87	4.41	25	4.40	4.46	47	4.12	4.33	42			
Less: Overhead expense.....	1.98	2.57	24	2.35	2.69	34	2.66	2.71	51	2.59	2.72	44			
Less: Provision for credit losses.....	0.45	0.51	44	0.01	0.15	11	-0.06	0.14	2	0.20	0.16	70			
Plus: Realized gains (losses) on held-to-maturities securities .....	0	0	46	0	0	49	0	0	51	0	0	47			
Plus: Realized gains (losses) on available-for-sale securities .....	0	0.02	3	0	0.01	23	0	0	30	0	0.01	23			
Plus: other tax equivalent adjustments .....	0	0	48	0	0	42	0	0	45	0	0	47			
Equals: Pretax net operating income (tax equivalent) .....	1.54	1.04	82	1.52	1.56	44	1.80	1.57	74	1.32	1.43	35			
Less: Applicable income taxes (tax equivalent).....	0.05	0.23	8	0.04	0.36	0	0	0.33	1	0	0.55	6			
Less: Minority interest.....	0	0	42	0	0	36	0	0	36	0	0	34			
Equals: Net operating income .....	1.50	0.81	93	1.48	1.19	81	1.80	1.24	93	1.32	0.89	87			
Plus: Net extraordinary items.....	0	0	50	0	0	50	0	0	51	0	0	48			
Equals: Net income .....	1.50	0.82	92	1.48	1.19	80	1.80	1.24	93	1.32	0.90	87			
Memo: Net income (last four quarters) .....	1.50	0.82	92	1.48	1.19	80	1.80	1.24	93	1.32	0.91	87			
Net income-BHC and noncontrolling (minority) interest .....	1.50	0.83	91	1.48	1.20	80	1.80	1.25	91	1.32	0.91	87			
<b>Margin Analysis</b>															
Average earning assets / Average assets .....	93.52	92.32	68	91.07	91.05	52	90.23	91.48	31	90.75	91.61	34			
Average interest-bearing funds / Average assets.....	77.36	64.06	89	79.31	65.57	90	71.37	65.56	76	66.22	65.75	54			
Interest income (tax equivalent) / Average earning assets .....	4.35	3.55	89	4.95	4.41	82	4.80	4.24	82	4.21	3.80	77			
Interest expense / Average earning assets.....	0.94	0.52	89	1.55	1.08	82	1.12	0.86	73	0.89	0.60	80			
Net interest income (tax equivalent) / Average earning assets .....	3.40	3.01	71	3.40	3.33	47	3.68	3.38	64	3.33	3.19	52			
<b>Yield or Cost</b>															
Total loans and leases (tax equivalent).....	4.57	4.27	70	5.11	5.09	57	5.07	4.95	68	4.79	4.52	71			
Interest-bearing bank balances .....	0.05	0.27	2	0.17	2.04	1	1.05	1.64	14	2.17	1.05	96			
Federal funds sold and reverse repos .....	0	0.68	7		2.44			2.17			1.41				
Trading assets .....		0.60			0.99			1.11			1.11				
Total earning assets .....	4.35	3.51	90	4.95	4.36	84	4.80	4.20	85	4.21	3.73	77			
Investment securities (tax equivalent) .....	2.81	2.25	86	2.99	2.76	73	3.20	2.68	83	2.65	2.47	69			
US Treasury and agency securities (excluding mortgage-backed securities) .....		1.75			2.32		0	2.05	1	0	1.62	1			
Mortgage-backed securities .....	2.78	2.05	94	2.46	2.61	29	2.92	2.50	90	2.48	2.23	71			
All other securities .....	2.27	3.24	13	4.23	4.06	73	4.06	4.20	64	2.90	3.66	24			
Interest-bearing deposits .....	0.89	0.53	85	1.54	1.10	80	0.96	0.81	71	0.74	0.49	76			
Time deposits of \$250K or more .....	1.73	1.42	81	2.18	1.96	65	1.79	1.44	76						
Time deposits < \$250K.....	1.43	1.36	55	2.34	1.82	82	1.86	1.29	87						
Other domestic deposits .....	0.73	0.36	91	1.16	0.93	74	0.49	0.67	34						
Foreign deposits .....		0.42			1.19			0.97			0.51				
Federal funds purchased and repos.....	0.12	0.62	7	0	1.86	2	0	1.51	1	0	0.94	2			
Other borrowed funds and trading liabilities .....	1.66	1.50	60	2.44	2.38	55	2.08	2.28	43	1.43	1.77	33			
All interest-bearing funds.....	1.14	0.74	83	1.78	1.49	73	1.42	1.19	71	1.21	0.82	83			

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

## Non-interest Income and Expenses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Non-interest Income and Expenses</b>					
Total non-interest income .....	200,690	146,335	165,190	170,010	
Fiduciary activities income .....	10,125	10,544	10,786	10,328	
Service charges on deposit accounts - domestic .....	16,683	19,929	19,634	19,572	
Trading revenue.....	0	0	0	0	
Investment banking fees and commissions.....	1,526	1,831	1,808	1,197	
Insurance activities revenue.....	46	12	117	53	
Venture capital revenue.....	0	0	0	0	
Net servicing fees .....	-83,501	-65,461	32,992	17,029	
Net securitization income .....	0	0	0	0	
Net gains (losses) on sales of loans, OREO, other assets.....	215,813	142,191	62,995	88,051	
Other non-interest income.....	39,998	37,289	36,858	33,780	
Total overhead expenses .....	504,312	444,821	405,993	401,483	
Personnel expense.....	306,801	271,037	250,976	236,991	
Net occupancy expense.....	66,526	58,703	55,525	55,920	
Goodwill impairment losses .....	5,645	0	0	0	
Amortization expenses and impairment loss (other intangible assets).....	2,123	2,367	2,623	3,071	
Other operating expenses.....	123,217	112,714	96,869	105,501	
Fee income on mutual funds and annuities.....	1,523	1,831	1,808	1,197	
<b>Memoranda</b>					
Assets under management in proprietary mutual funds and annuities .....	0	0	0	0	
Number of equivalent employees .....	2,862	2,691	2,699	2,483	
Average personnel expense per employee.....	107.20	100.72	92.99	95.45	
Average assets per employee.....	8,910.01	7,034.44	5,663.53	6,236.17	

BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>														
Mutual fund fee income / Non-interest income .....	0.76	2.02	37	1.25	2.72	38	1.09	3.08	33	0.70	2.85	28		
Overhead expenses / Net Interest Income + non-interest income .....	49.83	62.28	11	60.73	61.29	52	60.36	60.88	50	63.01	63.61	45		
<b>Percent of Average Assets</b>														
Total overhead expense .....	1.98	2.57	24	2.35	2.69	34	2.66	2.71	51	2.59	2.72	44		
Personnel expense.....	1.20	1.30	42	1.43	1.41	50	1.64	1.44	73	1.53	1.42	59		
Net occupancy expense.....	0.26	0.26	54	0.31	0.28	63	0.36	0.28	79	0.36	0.29	75		
Other operating expenses.....	0.51	0.94	12	0.61	0.97	16	0.65	0.97	17	0.70	1	21		
Overhead less non-interest income .....	1.19	1.25	43	1.58	1.32	65	1.58	1.38	62	1.49	1.34	63		
<b>Percent of Adjusted Operating Income (Tax Equivalent)</b>														
Total overhead expense .....	49.82	61.82	13	60.72	60.64	55	60.34	60.37	51	62.98	62.73	50		
Personnel expense.....	30.31	32.36	34	37	32.39	77	37.30	32.51	76	37.18	32.93	72		
Net occupancy expense.....	6.57	6.58	51	8.01	6.52	76	8.25	6.48	80	8.77	6.70	85		
Other operating expenses.....	12.94	22.28	5	15.71	21.20	16	14.79	20.90	10	17.03	22.41	19		
Total non-interest income .....	19.83	28.83	32	19.97	29.23	32	24.55	28.50	47	26.67	31.08	45		
Fiduciary activities income .....	1	2.09	41	1.44	1.97	49	1.60	2.14	51	1.62	2.38	50		
Service charges on domestic deposit accounts .....	1.65	3.27	25	2.72	3.88	35	2.92	4.15	36	3.07	4.28	38		
Trading revenue.....	0	1.28	25	0	1.18	22	0	0.85	27	0	0.90	28		
Investment banking fees and commissions.....	0.15	2.46	17	0.25	3.54	18	0.27	3.42	19	0.19	3.62	17		
Insurance activities revenue.....	0	0.41	28	0	0.47	24	0.02	0.47	34	0.01	0.55	25		
Venture capital revenue.....	0	0.01	44	0	0.02	42	0	0.02	41	0	0.01	44		
Net servicing fees .....	-8.25	0.01	0	-8.94	0.28	0	4.90	0.65	96	2.67	0.60	92		
Net securitization income .....	0	0	45	0	0.01	44	0	0.01	44	0	0.01	44		
Net gain (loss) - sales of loans, OREO, and other assets .....	21.32	3.92	93	19.41	1.86	98	9.36	1.61	96	13.81	1.67	97		
Other non-interest income.....	3.95	9.65	16	5.09	10.04	20	5.48	9.86	22	5.30	10.77	22		
Overhead less non-interest income .....	30	31.93	42	40.74	31.06	79	35.79	31.46	58	36.31	31.19	63		
Applicable income taxes / Pretax net operating income (tax equivalent).....	2.88	18.63	4	2.61	20.56	1	0	19.04	2	0	32.99	8		
Applicable income tax + TE / Pretax net operating income + TE .....	2.92	21.18	5	2.67	23.23	0	0.06	21.56	1	0.14	37.95	6		

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

**Assets**

	Dollar Amount in Thousands						Percent Change	
		12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	1-Year	5-Year
Real estate loans .....	21,208,465	14,434,111	10,939,335	9,483,515			46.93	148.76
Commercial and industrial loans .....	2,518,381	1,612,483	1,417,258	1,185,082			56.18	189.73
Loans to individuals .....	147,778	134,718	120,808	110,644			9.69	91.74
Loans to depository institutions and acceptances of other banks .....	0	5,238	10,972	8,119			-100.00	-100.00
Agricultural loans .....	165	121	95	66			36.36	166.13
Other loans and leases .....	73,459	104,937	103,760	93,167			-30.00	-5.91
Less: Unearned income .....	0	0	0	0				
Loans and leases, net of unearned income .....	23,948,248	16,291,608	12,592,228	10,880,593			47.00	150.71
Less: Allowance for loan and lease losses .....	215,212	112,500	112,522	101,518			91.30	137.55
Net loans and leases .....	23,733,036	16,179,108	12,479,706	10,779,075			46.69	150.84
Debt securities that reprice or mature in over 1 year .....	3,328,374	2,802,167	1,282,143	1,221,234			18.78	773.19
Mutual funds and equity securities .....	0	0	0	0				
Subtotal .....	27,061,410	18,981,275	13,761,849	12,000,309			42.57	174.94
Interest-bearing bank balances .....	245,382	1,878,278	1,363,089	960,987			-86.94	859.76
Federal funds sold and reverse repos .....	100	0	0	0				
Debt securities that reprice or mature within 1 year .....	267,346	268,208	279,636	272,401			-0.32	0.64
Trading assets .....	0	0	0	0				
Total earning assets .....	27,578,737	21,133,522	15,418,075	13,246,775			30.50	172.15
Non-interest-bearing cash and due from depository institutions .....	253,379	185,254	174,144	123,851			36.77	174.18
Premises, fixed assets, and leases .....	272,807	259,154	262,322	267,872			5.27	-3.46
Other real estate owned .....	12,495	18,341	20,888	35,224			-31.87	-58.87
Investment in unconsolidated subsidiaries .....	633	655	532	556			-3.36	-6.22
Intangible and other assets .....	1,522,390	1,408,704	1,377,221	1,076,372			8.07	42.84
Total assets .....	29,640,441	23,005,630	17,253,182	14,750,650			28.84	155.40
Quarterly average assets .....	29,067,847	20,751,079	15,761,198	15,544,011			40.08	131.38
Average loans and leases (YTD) .....	20,093,153	14,882,509	11,543,039	10,732,824			35.01	114.99
<b>Memoranda</b>								
Loans held-for-sale .....	0	0	0	0				
Loans not held-for-sale .....	23,948,248	16,291,608	12,592,228	10,880,593			47.00	150.71
Real estate loans secured by 1–4 family .....	14,841,463	8,369,656	5,423,023	4,423,193			77.32	197.99
Commercial real estate loans .....	6,346,718	6,048,577	5,498,867	5,031,184			4.93	79.50
Construction and land development .....	789,467	901,123	903,950	756,732			-12.39	66.44
Multifamily .....	525,308	610,740	480,384	363,348			-13.99	243.54
Nonfarm nonresidential .....	5,031,943	4,536,714	4,114,533	3,911,104			10.92	73.00
Real estate loans secured by farmland .....	20,284	15,878	17,445	29,138			27.75	116.57
Total investment securities .....	3,600,219	3,076,136	1,575,280	1,506,713			17.04	456.60
U.S. Treasury securities .....	0	0	0	0				
US agency securities (excluding mortgage-backed securities) .....	0	0	0	5				-100.00
Municipal securities .....	11,588	14,132	12,503	14,003			-18.00	-30.79
Mortgage-backed securities .....	3,329,074	2,799,036	1,284,434	1,227,113			18.94	740.69
Asset-backed securities .....	256,557	259,968	275,373	262,592			-1.31	10.97
Other debt securities .....	3,000	3,000	2,970	3,000			0.00	3.91
Mutual funds and equity securities .....	0	0	0	0				
Available-for-sale securities .....	3,504,806	2,981,883	1,481,947	1,414,181			17.54	530.18
U.S. Treasury securities .....	0	0	0	0				
US agency securities (excluding mortgage-backed securities) .....	0	0	0	5				-100.00
Municipal securities .....	11,588	14,132	12,503	14,003			-18.00	-30.79
Mortgage-backed securities .....	3,329,074	2,799,036	1,284,434	1,227,113			18.94	740.69
Asset-backed securities .....	161,144	165,715	182,040	170,060			-2.76	14.67
Other debt securities .....	3,000	3,000	2,970	3,000			0.00	3.91
Mutual funds and equity securities .....	0	0	0	0				
Held-to-maturity securities appreciation (depreciation) .....	-27,155	-13,967	-5,705	-18,303				
Available-for-sale securities appreciation (depreciation) .....	68,163	-13,010	-39,964	-31,235				
Structured notes, fair value .....	0	0	0	0				
Pledged securities .....	47,508	167,581	96,596	195,354			-71.65	456.95

## Liabilities and Changes in Capital

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
Demand deposits .....	5,304,994	3,336,752	3,290,798	2,811,035		58.99	181.04
NOW, ATS and transaction accounts .....	2,384,657	768,855	449,460	407,546		210.16	700.02
Time deposits less brokered deposits) < \$250K.....	-781,219	1,415,298	1,455,696	1,273,275			
MMDA and other savings accounts .....	9,120,437	5,902,533	3,178,991	3,006,831		54.52	257.46
Other non-interest-bearing deposits.....	0	0	0	0			
Core deposits .....	16,028,869	11,423,438	8,374,945	7,498,687		40.32	197.59
Time deposits of \$250K or more .....	288,752	503,858	365,412	309,214		-42.69	
Foreign deposits .....	0	0	0	0			
Federal funds purchased and repos.....	0	0	0	0			
Secured federal funds purchased .....	0	0	0	0			
Commercial paper .....	0	0	0	0			
Other borrowings w/remaining maturity of 1 year or less .....	7,464,701	10,056	18,669	8,392		74131.31	29092.06
Other borrowings w/remaining maturity over 1 year .....	947,425	8,604,142	6,581,025	5,122,909		-88.99	-75.05
Brokered deposits < \$250K .....	2,726,261	479,907	94,835	200,914		468.08	
Noncore funding .....	11,427,139	9,597,963	7,059,941	5,641,429		19.06	133.63
Trading liabilities .....	0	0	0	0			
Subordinated notes and debentures + trust preferred securities.....	0	0	0	0			
Other liabilities .....	160,967	145,599	122,640	117,291		10.56	24.11
Total liabilities.....	27,616,975	21,167,000	15,557,526	13,257,407		30.47	165.37
<b>Equity Capital</b>							
Perpetual preferred stock (including surplus).....	0	0	0	0			
Common stock.....	1	1	1	1		0.00	0.00
Common surplus.....	7,807	7,807	7,807	7,807		0.00	0.00
Retained earnings.....	2,288,554	1,988,520	1,740,166	1,560,385		15.09	77.01
Accumulated other comprehensive income .....	-272,896	-157,698	-52,318	-74,950			
Other equity capital components .....	0	0	0	0			
Total holding company equity capital.....	2,023,466	1,838,630	1,695,656	1,493,243		10.05	68.82
Noncontrolling (minority) interest in subsidiaries .....	0	0	0	0			
Total equity capital, including minority interest .....	2,023,466	1,838,630	1,695,656	1,493,243		10.05	68.82
Total liabilities and capital .....	29,640,441	23,005,630	17,253,182	14,750,650		28.84	155.40
<b>Memoranda</b>							
Non-interest-bearing deposits.....	5,304,995	3,336,752	3,290,798	2,811,035		58.99	181.04
Interest-bearing deposits.....	13,738,887	9,070,451	5,544,394	5,197,780		51.47	200.80
Total deposits .....	19,043,882	12,407,203	8,835,192	8,008,815		53.49	195.02
Long-term debt that reprices within 1 year .....	0	8,585,000	6,560,000	5,100,000		-100.00	-100.00
<b>Changes in Holding Company Equity Capital</b>							
Equity capital, previous year-end as amended .....	1,838,630	1,695,656	1,493,243	1,414,657			
Accounting restatements .....	0	3,719	0	0			
Net income .....	382,278	279,457	275,442	204,131			
Net sale of new perpetual preferred stock .....	0	0	0	0			
Net sale of new common stock .....	0	0	0	0			
Sale of treasury stock .....	0	0	0	0			
Less: Purchase of treasury stock .....	0	0	0	0			
Changes incident to business combinations .....	0	0	0	0			
Less: Dividends declared .....	80,729	33,758	95,661	170,301			
Change in other comprehensive income .....	-115,198	-105,380	22,632	44,756			
Changes in debit to ESOP liability .....	0	0	0	0			
Other adjustments to equity capital .....	-1,515	-1,064	0	0			
Holding company equity capital, ending balance .....	2,023,466	1,838,630	1,695,656	1,493,243			

## Percent Composition of Assets

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Real estate loans .....	71.55	36.22	97	62.74	37.78	92	63.40	37.19	94	64.29	35.54	95			
Commercial and industrial loans .....	8.50	13.52	23	7.01	12.02	23	8.21	12.85	28	8.03	12.62	30			
Loans to individuals .....	0.50	3.40	27	0.59	4.20	25	0.70	4.31	27	0.75	4.47	31			
Loans to depository institutions and acceptances of other banks .....	0	0.03	31	0.02	0.04	76	0.06	0.05	84	0.06	0.06	79			
Agricultural loans.....	0	0.19	24	0	0.24	23	0	0.30	25	0	0.21	29			
Other loans and leases.....	0.25	4.63	5	0.46	5.01	7	0.60	5	9	0.63	5.10	11			
Net loans and leases.....	80.07	61.58	93	70.33	63.77	60	72.33	63.98	71	73.08	62.73	75			
Debt securities over 1 year.....	11.23	15.55	31	12.18	14.60	36	7.43	14.63	15	8.28	14.83	20			
Mutual funds and equity securities .....	0	0.05	13	0	0.06	13	0	0.06	12	0	0.06	11			
Subtotal .....	91.30	78.16	98	82.51	79.65	38	79.76	79.97	27	81.35	79.31	35			
Interest-bearing bank balances .....	0.83	7.51	5	8.16	3.06	88	7.90	3.04	85	6.51	3.46	83			
Federal funds sold and reverse repos.....	0	0.82	55	0	1.57	25	0	1.66	23	0	1.81	21			
Debt securities 1 year or less .....	0.90	1.68	38	1.17	1.91	49	1.62	1.96	63	1.85	1.86	65			
Trading assets .....	0	1.01	17	0	1.19	15	0	1.33	15	0	1.34	15			
Total earning assets.....	93.04	91.05	74	91.86	89.53	73	89.36	89.74	45	89.80	89.84	47			
Non-interest cash and due from depository institutions.....	0.85	1.07	34	0.81	1.14	24	1.01	1.21	36	0.84	1.22	23			
Other real estate owned.....	0.04	0.02	78	0.08	0.03	89	0.12	0.04	90	0.24	0.05	94			
All other assets.....	6.10	7.82	29	7.33	9.27	28	9.63	8.98	58	9.36	8.86	58			
<b>Memoranda</b>															
Short-term investments .....	1.73	11.17	3	9.33	7.63	69	9.52	7.80	72	8.36	8.69	68			
U.S. Treasury securities.....	0	0.84	17	0	1.03	11	0	1.04	14	0	1.02	12			
US agency securities (excluding mortgage-backed securities) .....	0	0.63	11	0	0.54	13	0	0.69	10	0	0.75	22			
Municipal securities .....	0.04	1.69	22	0.06	1.34	26	0.07	1.62	25	0.09	1.60	27			
Mortgage-backed securities .....	11.23	11.75	48	12.17	11.44	54	7.44	11.13	25	8.32	11.06	34			
Asset-backed securities .....	0.87	0.32	81	1.13	0.28	84	1.60	0.33	89	1.78	0.30	91			
Other debt securities .....	0.01	0.42	31	0.01	0.39	34	0.02	0.41	36	0.02	0.38	42			
Loans held-for-sale.....	0	0.52	7	0	0.39	7	0	0.30	8	0	0.33	6			
Loans held for investment.....	80.80	61.72	93	70.82	63.50	64	72.98	63.93	71	73.76	62.63	77			
Real estate loans secured by 1–4 family .....	50.07	11.91	98	36.38	13.29	96	31.43	13.46	95	29.99	13.44	95			
Revolving .....	0.87	1.66	35	1.13	2.07	38	1.27	2.27	40	1.33	2.40	37			
Closed-end, secured by first liens .....	49	9.81	98	34.88	10.69	96	29.67	10.57	95	28.02	10.35	95			
Closed-end, secured by junior liens .....	0.20	0.22	59	0.37	0.28	70	0.49	0.31	75	0.64	0.34	81			
Commercial real estate loans .....	21.41	22.22	44	26.29	22.23	53	31.87	21.58	72	34.11	19.88	80			
Construction and land development.....	2.66	3.40	45	3.92	3.44	61	5.24	3.51	74	5.13	3.25	77			
Multifamily.....	1.77	3.12	37	2.65	3.01	52	2.78	2.72	62	2.46	2.54	55			
Nonfarm nonresidential .....	16.98	14.72	55	19.72	14.69	64	23.85	14.44	77	26.51	13.30	90			
Real estate loans secured by farmland.....	0.07	0.33	48	0.07	0.36	47	0.10	0.41	56	0.20	0.32	65			

## Loan Mix and Analysis of Concentrations of Credit

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	88.56	57.15	96	88.60	57.46	96	86.87	56.49	94	87.16	54.84	94			
<b>Loan Mix, Percent of Gross Loans and Leases</b>															
Real estate loans .....	88.56	57.15	96	88.60	57.46	96	86.87	56.49	94	87.16	54.84	94			
Real estate loans secured by 1–4 family.....	61.97	19.43	98	51.37	20.75	96	43.07	21.10	94	40.65	21.45	91			
Revolving .....	1.08	2.64	29	1.60	3.15	32	1.75	3.50	35	1.80	3.77	33			
Closed-end.....	60.89	16.59	98	49.77	17.39	96	41.32	17.39	94	38.85	17.41	92			
Commercial real estate loans .....	26.50	34.63	31	37.13	33.52	49	43.67	32.14	64	46.24	29.99	76			
Construction and land development.....	3.30	5.26	39	5.53	5.09	59	7.18	5.20	71	6.95	4.90	70			
1–4 family.....	0.78	0.93	55	1.01	0.94	63	0.97	1.02	58	1.10	0.89	66			
Other.....	2.52	4.19	32	4.52	4.02	61	6.21	4.05	75	5.86	3.90	74			
Multifamily.....	2.19	4.96	27	3.75	4.69	46	3.81	4.10	56	3.34	3.84	52			
Nonfarm nonresidential .....	21.01	22.93	42	27.85	22.15	64	32.68	21.40	74	35.95	20.03	88			
Owner-occupied.....	7.36	7.68	53	9.96	7.72	63	11.43	8.03	68	12.90	7.58	82			
Other.....	13.65	14.95	42	17.88	14.34	62	21.24	13.38	78	23.05	12.45	87			
Real estate loans secured by farmland.....	0.08	0.54	43	0.10	0.55	46	0.14	0.63	53	0.27	0.51	62			
Loans to depository institutions and acceptances of other banks.....	0	0.06	31	0.03	0.11	75	0.09	0.12	81	0.07	0.17	78			
Commercial and industrial loans .....	10.52	22.17	11	9.90	19.53	19	11.26	20.32	20	10.89	20.53	22			
Loans to individuals .....	0.62	6.13	22	0.83	7.13	21	0.96	7.36	21	1.02	7.61	26			
Credit card loans.....	0.11	0.65	61	0.19	0.81	59	0.25	1.02	59	0.29	1.12	56			
Agricultural loans.....	0	0.32	24	0	0.37	24	0	0.46	25	0	0.33	29			
Other loans and leases.....	0.31	9.09	5	0.64	9.85	6	0.82	9.66	10	0.86	10.32	10			
<b>Loans and Leases, Percent of Tier 1 Capital + ALLL (CECL transition adjusted)</b>															
Real estate loans .....	868.14	381.27	99	760.48	391.26	96	709.05	379.80	96	635.04	366.85	95			
Real estate loans secured by 1–4 family.....	607.52	125.03	98	440.96	138.18	97	351.50	137.84	95	296.19	138.55	93			
Revolving .....	10.58	17.42	42	13.76	21.26	41	14.25	23.33	40	13.12	25.05	37			
Closed-end.....	596.93	106.14	98	427.21	115.20	96	337.25	112.79	96	283.06	111.69	93			
Commercial real estate loans .....	259.79	234.65	52	318.68	229.44	68	356.42	219.72	80	336.90	204.45	75			
Construction and land development.....	32.32	35.62	50	47.48	34.95	66	58.59	35.36	76	50.67	32.91	70			
1–4 family.....	7.66	6.34	62	8.71	6.61	64	7.94	7.04	61	8.01	6.16	65			
Other.....	24.66	28.16	48	38.77	27.32	68	50.65	27.26	83	42.66	26.01	77			
Multifamily.....	21.50	32.74	39	32.18	31.04	61	31.14	27.85	65	24.33	25.95	55			
Nonfarm nonresidential .....	205.98	155.06	64	239.02	152.10	76	266.69	147.22	84	261.90	137.03	86			
Owner-occupied.....	72.18	52.37	70	85.53	53.07	79	93.29	54.89	77	93.96	51.62	82			
Other.....	133.80	100.54	65	153.49	97.41	72	173.40	91.80	85	167.93	84.09	84			
Real estate loans secured by farmland.....	0.83	3.44	46	0.84	3.60	48	1.13	4.02	56	1.95	3.31	64			
Loans to depository institutions and acceptances of other banks.....	0	0.28	31	0.28	0.44	79	0.71	0.54	83	0.54	0.68	78			
Commercial and industrial loans .....	103.09	139.91	32	84.96	122.02	33	91.86	128.82	36	79.36	126.55	34			
Loans to individuals .....	6.05	37.47	29	7.10	43.51	27	7.83	42.67	29	7.41	44.83	32			
Credit card loans.....	1.11	3.30	64	1.61	4.34	61	2.03	5.31	64	2.09	5.73	59			
Agricultural loans.....	0.01	1.88	25	0.01	2.18	25	0.01	2.72	25	0	1.88	28			
Other loans and leases.....	3.01	49.54	5	5.53	52.44	7	6.73	51.79	10	6.24	52.78	10			
<b>Supplemental</b>															
Non-owner occupied CRE loans / Gross loans .....	20.12	27.32	31	28.16	26.45	50	33.41	24.79	67	34.40	23.09	78			
Non-owner occupied CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	197.23	183.76	52	241.74	178.57	66	272.68	167.93	80	250.64	156.17	78			
Total CRE loans / Tier 1 capital + ALLL (CECL transition adjusted) .....	269.41	240.85	52	327.27	236.10	70	365.97	225.98	81	344.60	210.40	77			

## Liquidity and Funding

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Percent of Total Assets</b>															
Short-term investments .....	1.73	11.17	3	9.33	7.63	69	9.52	7.80	72	8.36	8.69	68			
Liquid assets .....	12.89	26.22	15	21.10	22.44	57	16.28	22.72	37	15.55	24.04	31			
Investment securities .....	12.15	17.85	30	13.37	16.99	36	9.13	17.27	11	10.21	17.35	19			
Net loans and leases .....	80.07	61.58	93	70.33	63.77	60	72.33	63.98	71	73.08	62.73	75			
Net loans, leases and standby letters of credit .....	80.32	62.48	93	70.62	64.84	58	72.82	65.07	70	73.66	63.89	75			
Core deposits .....	54.08	70.67	15	49.65	63.09	20	48.54	62.13	21	50.84	61.26	23			
Noncore funding .....	38.55	14.13	90	41.72	19.36	87	40.92	21.34	84	38.25	22.32	80			
Time deposits of \$250K or more .....	0.97	2.11	24	2.19	2.94	45	2.12	2.89	42	2.10	2.57	45			
Foreign deposits .....	0	0.36	39	0	0.43	38	0	0.47	38	0	0.54	36			
Federal funds purchased and repos .....	0	1.47	10	0	1.94	9	0	1.97	7	0	2.23	7			
Secured federal funds purchased .....	0	0	48	0	0	49	0	0	49	0	0	49			
Net federal funds purchased (sold) .....	0	0.54	22	0	0.48	28	0	0.54	24	0	0.73	23			
Commercial paper .....	0	0.01	44	0	0.02	45	0	0.02	44	0	0.02	44			
Other borrowings w/remaining maturity of 1 year or less .....	25.18	1.24	99	0.04	3.01	12	0.11	3.67	9	0.06	3.96	9			
Earning assets that reprice within 1 year .....	16.21	39.38	4	29.13	39.29	21	34.32	40.29	31	35.27	41.61	28			
Interest-bearing liabilities that reprice within 1 year .....	6.16	8.20	45	8.45	10.19	45	5.80	10.01	27	5.21	8.46	32			
Long-term debt that reprices within 1 year .....	0	0.47	27	37.32	0.96	98	38.02	1.34	98	34.57	1.58	98			
Net assets that reprice within 1 year .....	10.04	29.11	12	-16.64	26.63	1	-9.50	27.38	1	-4.52	29.77	0			
<b>Other Liquidity and Funding Ratios</b>															
Net noncore funding dependence .....	40.31	3.20	94	39.22	14.45	91	39.30	16.62	91	36.63	17.03	87			
Net short-term noncore funding dependence .....	36.08	-4.76	99	-6.49	3.38	16	-9.77	4.66	13	-7.70	4.83	14			
Short-term investment / Short-term noncore funding .....	4.99	184.19	0	235.22	77.77	92	553.72	66.46	97	402.83	74.86	96			
Liquid assets - short-term noncore funding / Nonliquid assets .....	-25.02	28.18	1	21.71	16.97	71	17.39	16.04	64	15.96	18.16	52			
Net loans and leases / Total deposits .....	124.62	79.43	95	130.40	90.31	93	141.25	90.08	96	134.59	90.14	93			
Net loans and leases / Core deposits .....	148.06	88.34	94	141.63	103.93	88	149.01	105	89	143.75	105.65	86			
Held-to-maturity securities appreciation (depreciation) / Tier 1 capital .....	-1.22	1.57	1	-0.78	0.72	3	-0.40	-0.82	52	-1.32	-0.31	14			
Available-for-sale securities appreciation (depreciation) / Tier 1 capital .....	3.06	4.31	40	-0.73	1.36	0	-2.79	-1.98	29	-2.24	-0.77	13			
Structured notes appreciation (depreciation) / Tier 1 capital .....	0.02			0			-0.05			-0.08					
<b>Percent of Investment Securities</b>															
Held-to-maturity securities .....	2.65	11.38	47	3.06	12.67	47	5.92	16.19	38	6.14	15.76	40			
Available-for-sale securities .....	97.35	87.23	53	96.94	85.40	55	94.08	81.88	65	93.86	84.24	59			
U.S. Treasury securities .....	0	4.72	16	0	6.15	11	0	6.99	14	0	6.96	12			
US agency securities (excluding mortgage-backed securities) .....	0	4.01	10	0	3.49	13	0	4.02	9	0	4.42	21			
Municipal securities .....	0.32	9.83	21	0.46	7.75	24	0.79	9.16	27	0.93	9.31	26			
Mortgage-backed securities .....	92.47	66.64	84	90.99	67.43	83	81.54	65.45	75	81.44	65.34	73			
Asset-backed securities .....	7.13	1.91	85	8.45	1.66	88	17.48	2.05	93	17.43	1.74	95			
Other debt securities .....	0.08	3.01	32	0.10	2.94	35	0.19	2.79	38	0.20	2.57	45			
Mutual funds and equity securities .....	0	0.35	13	0	0.40	13	0	0.42	11	0	0.51	10			
Debt securities 1 year or less .....	7.43	10.55	49	8.72	11.86	54	17.75	11.91	77	18.08	11.79	74			
Debt securities 1 to 5 years .....	0.15	17.03	3	0.38	17.94	4	0.68	19.18	5	0.60	18.80	7			
Debt securities over 5 years .....	92.30	69.86	85	90.71	66.02	88	80.71	64.73	66	80.45	64.73	71			
Pledged securities .....	1.32	35.67	6	5.45	30.57	12	6.13	33.30	12	12.97	34.58	22			
Structured notes, fair value .....	0	0.02	42	0	0.03	42	0	0.04	41	0	0.03	42			
<b>Percent Change from Prior Like Quarter</b>															
Short-term investments .....	-76.11	183.32	0	30.67	26.69	64	33.19	6.77	80	339.19	19.19	97			
Investment securities .....	17.04	23.62	45	95.28	11.75	95	4.55	9.42	51	24.29	8.45	83			
Core deposits .....	40.32	26.88	86	36.40	11.23	91	11.69	7.29	75	19.24	12.19	71			
Noncore funding .....	19.06	-12.18	86	35.95	6.59	87	25.14	10.67	77	3.04	5.59	56			

## Derivatives and Off-Balance-Sheet Transactions

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
Loan commitments (reported semiannually, June/Dec) .....	3,495,148	3,345,654	3,208,505	2,709,768	
Commit: Secured commercial real estate loans .....	1,456,372	1,376,448	1,412,620	1,315,553	
Commit: Unsecured real estate loans .....	88,405	130,708	122,411	80,891	
Credit card lines (reported semiannually, June/Dec) .....	342,604	282,921	237,837	212,836	
Securities underwriting .....	0	0	0	0	
Standby letters of credit .....	74,698	66,470	84,105	85,671	
Commercial and similar letters of credit .....	0	0	0	4,793	
Securities lent .....	0	0	0	0	
Credit derivatives - notional amount (holding company as guarantor) .....	0	0	0	0	
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0	0	0	
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0	0	0	
<b>Derivative Contracts</b>					
Interest rate futures and forward contracts .....	609	1,422	540	0	
Written options contracts (interest rate) .....	82,212	32,064	25,727	6,746	
Purchased options contracts (interest rate) .....	60,000	20,000	20,000	0	
Interest rate swaps .....	6,371,660	3,180,000	2,094,725	2,050,677	
Futures and forward foreign exchange .....	0	0	0	0	
Written options contracts (foreign exchange) .....	0	0	0	0	
Purchased options contracts (foreign exchange) .....	0	0	0	0	
Foreign exchange rate swaps .....	0	0	0	0	
Commodity and other futures and forward contracts .....	0	0	0	0	
Written options contracts (commodity and other) .....	0	0	0	0	
Purchased options contracts (commodity and other) .....	0	0	0	0	
Commodity and other swaps .....	0	0	0	0	

BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Percent of Total Assets</b>														
Loan commitments (reported semiannually, June/Dec) .....	11.79	22.01	13	14.54	23.52	19	18.60	24.05	39	18.37	24.03	37		
Standby letters of credit .....	0.25	0.71	24	0.29	0.84	26	0.49	0.92	38	0.58	0.96	45		
Commercial and similar letters of credit .....	0	0.02	20	0	0.02	17	0	0.02	17	0.03	0.03	67		
Securities lent .....	0	0.18	40	0	0.40	39	0	0.62	39	0	0.75	39		
Credit derivatives - notional amount (holding company as guarantor) .....	0	0.35	26	0	0.42	27	0	0.52	27	0	0.30	27		
Credit derivatives - notional amount (holding company as beneficiary) .....	0	0.30	27	0	0.52	27	0	0.75	29	0	0.55	28		
Credit derivative contracts w/ purchased credit protection-investment grade .....	0	0.25	34	0	0.30	33	0	0.52	32	0	0.19	34		
Credit derivative contracts w/ purchased credit protection-noninvest grade .....	0	0.30	33	0	0.45	34	0	0.69	34	0	0.59	34		
Derivative contracts .....	21.98	48.62	51	14.06	68.47	36	12.41	65.81	37	13.95	75.35	42		
Interest rate contracts .....	21.98	34.36	54	14.06	47.31	38	12.41	43.84	40	13.95	53.66	44		
Interest rate futures and forward contracts .....	0	6.21	24	0.01	10.67	23	0	11.40	26	0	13.82	13		
Written options contracts (interest rate) .....	0.28	2.18	31	0.14	2.47	27	0.15	2.16	32	0.05	2.60	24		
Purchased options contracts (interest rate) .....	0.20	1.46	55	0.09	2.65	50	0.12	2.32	54	0	2.37	21		
Interest rate swaps .....	21.50	20.83	62	13.82	28.86	46	12.14	26.74	45	13.90	25.60	55		
Foreign exchange contracts .....	0	6.01	25	0	10.12	22	0	10.92	21	0	9.40	18		
Futures and forward foreign exchange contracts .....	0	3.47	25	0	5.23	23	0	5.22	23	0	4.53	19		
Written options contracts (foreign exchange) .....	0	0.03	40	0	0.05	39	0	0.14	37	0	0.06	37		
Purchased options contracts (foreign exchange) .....	0	0.04	40	0	0.08	39	0	0.13	37	0	0.06	37		
Foreign exchange rate swaps .....	0	0.77	39	0	2.03	38	0	2.17	37	0	2.34	37		
Equity, commodity, and other derivative contracts .....	0	1.86	32	0	3.32	31	0	4.08	31	0	3.81	28		
Commodity and other futures and forward contracts .....	0	0.14	42	0	0.19	40	0	0.25	39	0	0.30	39		
Written options contracts (commodity and other) .....	0	0.52	36	0	0.98	35	0	1.48	34	0	1.21	33		
Purchased options contracts (commodity and other) .....	0	0.37	36	0	0.94	34	0	1.29	34	0	1.12	32		
Commodity and other swaps .....	0	0.32	36	0	0.38	35	0	0.40	35	0	0.29	35		
<b>Percent of Average Loans and Leases</b>														
Loan commitments (reported semiannually, June/Dec) .....	17.39	42.82	9	22.48	45.53	22	27.80	44.93	34	25.25	46.60	25		

## Derivative Instruments

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Notional Amount</b>					
Derivative contracts .....	6,514,481	3,233,486	2,140,992	2,057,423	
Interest rate contracts .....	6,514,481	3,233,486	2,140,992	2,057,423	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
<b>Derivatives Position</b>					
Futures and forwards .....	609	1,422	540	0	
Written options .....	82,212	32,064	25,727	6,746	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	82,212	32,064	25,727	6,746	
Purchased options .....	60,000	20,000	20,000	0	
Exchange-traded .....	0	0	0	0	
Over-the-counter .....	60,000	20,000	20,000	0	
Swaps .....	6,371,660	3,180,000	2,094,725	2,050,677	
Held for trading .....	0	0	0	0	
Interest rate contracts .....	0	0	0	0	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Non-traded .....	6,514,481	3,233,486	2,140,992	2,057,423	
Interest rate contracts .....	6,514,481	3,233,486	2,140,992	2,057,423	
Foreign exchange contracts .....	0	0	0	0	
Equity, commodity, and other contracts .....	0	0	0	0	
Derivative contracts (excluding futures and FX 14 days or less) .....	6,431,660	3,200,000	2,114,976	2,050,677	
One year or less .....	290,000	195,000	219,976	205,701	
Over 1 year to 5 years .....	3,303,330	1,800,000	1,030,000	854,976	
Over 5 years .....	2,838,330	1,205,000	865,000	990,000	
Gross negative fair value (absolute value) .....	341,055	135,696	23,657	42,791	
Gross positive fair value .....	15,574	7,440	31,573	18,202	
Held for trading .....	0	0	0	0	
Non-traded .....	15,574	7,440	31,573	18,202	
Current credit exposure on risk-based capital derivative contracts .....	1,528	218	11,863	10,466	
Credit losses on derivative contracts .....	0	0	0	0	
<b>Past Due Derivative Instruments Fair Value</b>					
30-89 days past due .....	0	0	0	0	
90+ days past due .....	0	0	0	0	

## Derivatives Analysis

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
	100	94.10	77	100	93.44	80	100	92.91	80	100	92.20	84			
<b>Percent of Notional Amount</b>															
Interest rate contracts .....	0	3.49	25	0	3.20	22	0	3.39	21	0	3.53	18			
Foreign exchange contracts .....	0	1.17	32	0	1.64	31	0	1.93	30	0	1.94	28			
Futures and forwards .....	0.01	14.05	14	0.04	13.49	13	0.03	12.78	17	0	13.23	8			
Written options .....	1.26	8.18	25	0.99	5.91	25	1.20	6.60	28	0.33	6.68	18			
Exchange-traded .....	0	0.14	40	0	0.15	42	0	0.23	39	0	0.27	38			
Over-the-counter .....	1.26	7.73	28	0.99	5.10	27	1.20	5.49	32	0.33	5.27	22			
Purchased options .....	0.92	3.42	48	0.62	4.42	46	0.93	4.19	48	0	4.73	16			
Exchange-traded .....	0	0.15	40	0	0.28	39	0	0.32	37	0	0.33	36			
Over-the-counter .....	0.92	2.86	53	0.62	3.35	50	0.93	3.20	55	0	3.32	17			
Swaps .....	97.81	68.76	85	98.35	69.75	86	97.84	70.34	84	99.67	68.94	92			
Held for trading .....	0	43.53	19	0	44.16	18	0	46.31	18	0	46.32	17			
Interest rate contracts .....	0	36.62	19	0	37.24	18	0	38.40	18	0	37.84	17			
Foreign exchange contracts .....	0	1.60	32	0	1.60	30	0	1.85	29	0	2.10	26			
Equity, commodity, and other contracts .....	0	0.68	38	0	0.83	36	0	1.14	35	0	1.01	35			
Non-traded .....	100	56.47	80	100	55.84	81	100	53.69	81	100	53.68	82			
Interest rate contracts .....	100	53.82	87	100	52.22	88	100	50.60	88	100	51.23	89			
Foreign exchange contracts .....	0	0.46	34	0	0.34	33	0	0.57	32	0	0.60	31			
Equity, commodity, and other contracts .....	0	0.10	37	0	0.13	38	0	0.16	38	0	0.21	36			
Derivative contracts (excluding futures and forex 14 days or less) .....	98.73	91.48	64	98.96	93.86	63	98.78	94.47	60	99.67	95.63	67			
One year or less .....	4.45	32.05	19	6.03	32.17	24	10.27	32.51	33	10	31.96	30			
Over 1 year to 5 years .....	50.71	27.06	85	55.67	30.45	83	48.11	31.16	82	41.56	31.85	66			
Over 5 years .....	43.57	29.56	67	37.27	28.09	64	40.40	28.71	64	48.12	29.43	70			
Gross negative fair value (absolute value) .....	5.24	1.55	96	4.20	0.83	98	1.10	0.72	78	2.08	0.69	97			
Gross positive fair value .....	0.24	2.23	5	0.23	1.19	8	1.47	0.85	88	0.88	0.71	68			
<b>Percent of Tier 1 Capital</b>															
Gross negative fair value, absolute value (X) .....	0.15	0.07	86	0.08	0.06	85	0.02	0.06	52	0.03	0.06	71			
Gross positive fair value (X) .....	0.01	0.09	17	0	0.07	22	0.02	0.06	60	0.01	0.06	48			
Held for trading (X) .....	0	0.07	19	0	0.06	18	0	0.05	19	0	0.05	18			
Non-traded (X) .....	0.01	0.02	50	0	0.01	57	0.02	0.01	88	0.01	0.01	80			
Current credit exposure (X) .....	0	0.06	14	0	0.05	12	0.01	0.04	44	0.01	0.04	48			
Credit losses on derivative contracts .....	0	0	43	0	0	45	0	0	47	0	0	48			
<b>Past Due Derivative Instruments Fair Value</b>															
30-89 days past due .....	0	0	46	0	0	47	0	0	47	0	0	46			
90+ days past due .....	0	0	47	0	0	48	0	0	48	0	0	47			
<b>Other Ratios</b>															
Current credit exposure / Risk-weighted assets .....	0.01	0.85	14	0	0.73	12	0.11	0.53	48	0.11	0.53	52			

## Allowance and Net Loan and Lease Losses

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Change: Allowance for Loan and Lease Losses excluding ATTR</b>					
Beginning balance .....	112,500	112,522	101,518	97,643	
Gross losses .....	18,020	7,439	12,760	30,394	
Write-downs, transfers to loans held-for-sale .....	0	0	0	0	
Recoveries .....	5,361	5,879	32,703	2,769	
Net losses .....	12,659	1,560	-19,943	27,625	
Provision for loan and lease losses .....	115,371	1,538	-8,939	31,500	
Adjustments .....	0	0	0	0	
Ending balance .....	215,212	112,500	112,522	101,518	
Memo: Allocated transfer risk reserve (ATTR) .....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Provision for loan and lease losses / Average assets .....	0.45	0.51	44	0.01	0.15	11	-0.06	0.14	2	0.20	0.16	70			
Provision for loan and lease losses / Average loans and leases .....	0.57	0.82	34	0.01	0.24	9	-0.08	0.24	3	0.29	0.28	67			
Provision for loan and lease losses / Net loan and lease losses .....	911.38	487.86	84	98.59	130.58	27	44.82	134.68	9	114.03	143.18	46			
Allowance for loan and lease losses / Total loans and leases not held for sale .....	0.90	1.58	11	0.69	0.83	38	0.89	0.90	51	0.93	0.98	46			
Allowance for loan and lease losses / Total loans and leases .....	0.90	1.55	11	0.69	0.81	39	0.89	0.89	52	0.93	0.96	47			
Allowance for loan and lease losses / Net loans and leases losses (X) .....	17	11.58	79	72.12	8.03	98		7.54		3.67	8.39	33			
Allowance for loan and lease losses / Nonaccrual assets .....	284.91	299.17	60	424.86	218.72	85	110.05	214.03	25	125.15	178.03	36			
ALLL / 90+ days past due + nonaccrual loans and leases .....	2.43	244.34	0	4.27	151.73	0	7.59	160.51	0	9.86	136.22	0			
Gross loan and lease losses / Average loans and leases .....	0.09	0.34	14	0.05	0.28	12	0.11	0.30	26	0.28	0.33	54			
Recoveries / Average loans and leases .....	0.03	0.07	23	0.04	0.08	36	0.28	0.09	92	0.03	0.09	17			
Net losses / Average loans and leases .....	0.06	0.27	21	0.01	0.21	8	-0.17	0.22	1	0.26	0.24	68			
Write-downs, transfers to loans held-for-sale / Average loans and leases .....	0	0	44	0	0	40	0	0	39	0	0	37			
Recoveries / Prior year-end losses .....	72.07	33.98	89	46.07	36.22	78	107.60	41.30	90	35.70	33.49	61			
Earnings coverage of net loan and lease losses (X) .....	40.21	22.91	82	184.94	24.40	94	-13.36	21.75	8	8.53	19.67	33			
<b>Net Loan and Lease Losses By Type</b>															
Real estate loans .....	0	0.04	26	-0.02	0.01	13	-0.06	0.02	5	0.02	0.02	55			
Real estate loans secured by 1-4 family .....	0	0.01	39	0	0.01	51	0.01	0.01	53	0.01	0.03	40			
Revolving .....	-0.05	0.01	18	0.15	0.02	87	0	0.03	28	0.09	0.09	55			
Closed-end .....	0	0	38	0	0	41	0.01	0.01	58	0.01	0.02	49			
Commercial real estate loans .....	0.02	0.07	36	-0.05	0.01	4	-0.14	0.01	1	0.03	0.01	68			
Construction and land development .....	-0.03	0	22	-0.01	-0.01	33	-0.04	-0.03	27	-0.05	-0.02	25			
1-4 family .....	0	0	59	0	0	55	0	-0.01	63	0	0	62			
Other .....	-0.03	0	16	-0.01	-0.01	30	-0.04	-0.02	23	-0.05	-0.01	20			
Multifamily .....	-0.18	0	0	-0.01	0	9	-0.59	0	0	-0.04	-0.01	12			
Nonfarm nonresidential .....	0.04	0.11	49	-0.06	0.02	2	-0.11	0.02	1	0.05	0.03	72			
Owner-occupied .....	-0.01	0.02	3	0	0.01	21	0	0.01	44	0	0.01	28			
Other .....	0.05	0.08	63	-0.06	0.01	1	-0.11	0.01	1	0.06	0.01	83			
Real estate loans secured by farmland .....	0	0.02	46	0	0.01	48	0	0	50	0	0.01	47			
Commercial and industrial loans .....	0.44	0.47	54	0.16	0.37	29	-0.99	0.31	0	2.04	0.39	92			
Loans to individuals .....	0.73	1.13	49	1.24	1.17	61	1.02	1.16	54	1.31	1.25	61			
Credit card loans .....	3.63	2.92	65	4.99	3.11	83	3.73	2.92	66	4.59	2.92	85			
Agricultural loans .....	0	0.19	35	0	0.08	37	0	0.15	38	0	0.18	31			
Loans to foreign governments and institutions .....					0			0			0				
Other loans and leases .....	-0.03	0.15	6	-0.01	0.15	8	-0.01	0.14	9	0	0.15	36			

## Past Due and Nonaccrual Assets

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30+ Days Past Due and Nonaccrual Assets</b>					
30–89 days past due loans and leases .....	900,661	1,182,079	693,222	560,824	
90+ days past due loans and leases .....	8,773,771	2,614,072	1,394,136	961,974	
Nonaccrual loans and leases .....	71,038	20,719	88,746	68,037	
Total past due and nonaccrual loans and leases .....	9,745,470	3,816,870	2,176,104	1,590,835	
Restructured 30–89 days past due .....	64	264	839	97	
Restructured 90+ days past due .....	16	0	84	1	
Restructured nonaccrual .....	3,910	4,836	49,845	33,121	
Total restructured loans and leases .....	3,990	5,100	50,768	33,219	
30–89 days past due loans held for sale .....	0	0	0	0	
90+ days past due loans held for sale .....	0	0	0	0	
Nonaccrual loans held for sale .....	0	0	0	0	
Total past due and nonaccrual loans held for sale .....	0	0	0	0	
Restructured loans and leases in compliance .....	15,960	23,499	26,018	33,857	
Other real estate owned .....	12,495	18,341	20,888	35,224	
<b>Other Assets</b>					
30–89 days past due .....	0	0	0	0	
90+ days past due .....	0	0	0	0	
Nonaccrual .....	4,499	5,760	13,501	13,078	
Total other assets past due and nonaccrual .....	4,499	5,760	13,501	13,078	

BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct	BHC	Peer #	Pct
<b>Percent of Loans and Leases</b>														
30–89 days past due loans and leases .....	3.76	0.39	99	7.26	0.43	99	5.51	0.44	99	5.15	0.47	99		
90+ days past due loans and leases .....	36.64	0.12	99	16.05	0.15	99	11.07	0.17	99	8.84	0.20	99		
Nonaccrual loans and leases .....	0.30	0.66	17	0.13	0.51	10	0.70	0.54	73	0.63	0.63	55		
90+ days past due and nonaccrual loans and leases .....	36.93	0.85	99	16.17	0.71	99	11.78	0.75	99	9.47	0.88	99		
30–89 days past due restructured .....	0	0.01	34	0	0.01	36	0.01	0.02	52	0	0.02	31		
90+ days past due restructured .....	0	0.01	58	0	0.01	29	0	0.01	61	0	0.01	51		
Nonaccrual restructured .....	0.02	0.13	16	0.03	0.14	21	0.40	0.16	89	0.30	0.20	76		
30–89 days past due loans held for sale .....	0	0	38	0	0	38	0	0	37	0	0	37		
90+ days past due loans held for sale .....	0	0	41	0	0	42	0	0	43	0	0	42		
Nonaccrual loans held for sale .....	0	0.01	38	0	0	40	0	0	38	0	0	37		
<b>Percent of Loans and Leases and Other Assets</b>														
<b>30+ Days Past Due and Nonaccrual</b>														
30–89 days past due assets .....	3.76	0.40	99	7.25	0.43	99	5.50	0.44	99	5.15	0.47	99		
90+ days past due assets .....	36.63	0.12	99	16.04	0.15	99	11.06	0.18	99	8.83	0.20	99		
Nonaccrual assets .....	0.32	0.67	17	0.16	0.53	12	0.81	0.57	79	0.74	0.64	64		
30+ days past due and nonaccrual assets .....	40.71	1.29	99	23.46	1.19	99	17.37	1.26	99	14.72	1.39	99		
<b>Percent of Total Assets</b>														
90+ days past due and nonaccrual assets .....	29.86	0.52	99	11.48	0.44	99	8.67	0.48	99	7.07	0.54	99		
90+ days past due and nonaccrual assets + other real estate owned .....	29.90	0.55	99	11.56	0.48	99	8.79	0.52	99	7.31	0.59	99		
<b>Restructured and Nonaccrual Loans and Leases + OREO as Percent of:</b>														
Total assets .....	0.34	0.60	26	0.27	0.53	21	0.79	0.60	72	0.93	0.72	73		
Allowance for loan and lease losses .....	46.27	66.66	34	55.84	115.41	21	121.38	118.28	57	135.16	129.01	58		
Equity capital + allowance for loan and lease losses .....	4.45	4.97	48	3.22	4.28	39	7.55	4.79	80	8.60	5.78	79		
Tier 1 capital + allowance for loan and lease losses .....	4.08	6.05	31	3.31	5.65	26	8.85	6.16	75	9.19	7.35	70		
Loans and leases + other real estate owned .....	0.42	0.97	13	0.39	0.85	16	1.08	0.96	61	1.26	1.15	62		

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases

			12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
			BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type</b>																	
Real estate	30–89 days past due .....		4.23	0.39	99	8.12	0.38	99	6.22	0.42	99	5.82	0.44	99			
	90+ days past due .....		41.36	0.16	99	18.10	0.16	99	12.74	0.22	99	10.14	0.26	97			
	Nonaccrual.....		0.30	0.76	18	0.13	0.46	14	0.37	0.57	36	0.49	0.69	42			
Commercial and industrial	30–89 days past due .....		0.16	0.23	50	0.42	0.31	72	0.66	0.30	84	0.69	0.32	84			
	90+ days past due .....		0.07	0.03	76	0.05	0.05	66	0.01	0.05	41	0.01	0.05	39			
	Nonaccrual.....		0.31	0.75	23	0.08	0.83	12	3.38	0.76	97	1.80	0.93	86			
Individuals	30–89 days past due .....		0.22	0.83	17	0.33	0.83	26	0.84	0.84	45	0.57	0.97	31			
	90+ days past due .....		0.23	0.14	76	0.45	0.17	82	0.34	0.16	78	0.22	0.19	68			
	Nonaccrual.....		0.10	0.28	41	0.09	0.17	49	0.05	0.23	32	0.06	0.24	37			
Depository institution loans	30–89 days past due .....			0		0	0	47	0	0	47	0	0	46			
	90+ days past due .....			0		0	0	49	0	0	47	0	0.05	44			
	Nonaccrual.....			0		0	0	48	0	0	48	0	0	47			
Agricultural	30–89 days past due .....		0	0.17	28	0	0.24	26	0	0.17	27	0	0.17	25			
	90+ days past due .....		0	0	44	0	0	42	0	0	43	0	0	41			
	Nonaccrual.....		0	0.49	24	0	0.67	22	0	0.75	23	0	0.96	20			
Foreign governments	30–89 days past due .....			0			0.07			0.01			0				
	90+ days past due .....			0			0			0			0				
	Nonaccrual.....			0.09			0.03			0.06			0.06				
Other loans and leases	30–89 days past due .....		0	0.18	15	2.68	0.20	96	2.16	0.17	96	0	0.20	12			
	90+ days past due .....		0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	25			
	Nonaccrual.....		0	0.15	19	0.28	0.13	79	0.23	0.14	74	0.27	0.10	82			

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Past Due and Nonaccrual Loans and Leases—Continued

		12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
		BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
		5.63	0.65	99	13.69	0.67	99	12.12	0.71	99	11.79	0.74	99			
<b>Memoranda</b>		30–89 days past due .....			59.07	0.33	99	31.19	0.31	99	25.66	0.46	99	21.74	0.49	98
1–4 family		90+ days past due .....			0.03	0.89	4	0.06	0.73	4	0.16	0.86	11	0.09	0.97	7
Revolving		Nonaccrual .....			0.03	0.48	12	0.40	0.45	46	0.25	0.50	28	0.61	0.61	64
Closed-end		30–89 days past due .....			0	0.03	30	0	0.05	24	0	0.05	25	0	0.07	22
Junior lien		90+ days past due .....			0.14	1.13	18	0.11	1	16	0.47	1.17	36	0	1.17	6
Commercial real estate		Nonaccrual .....			5.73	0.65	99	14.11	0.70	99	12.62	0.75	99	12.31	0.79	99
Construction and development		30–89 days past due .....			60.12	0.38	99	32.20	0.35	99	26.74	0.53	99	22.75	0.57	99
1–4 family		90+ days past due .....			0.03	0.87	3	0.06	0.70	5	0.14	0.84	13	0.10	0.96	8
Other		Nonaccrual .....			0	0.02	24	0.01	0.02	27	0	0.03	20	0.01	0.03	23
Multifamily		30–89 days past due .....			0	0	32	0	0	29	0	0	24	0	0	22
Nonfarm non-residential		90+ days past due .....			0	0.04	18	0.01	0.04	29	0.02	0.06	34	0.02	0.07	31
Owner Occupied		Nonaccrual .....			0.95	0.26	92	0.44	0.18	89	0.43	0.17	86	0.61	0.18	95
Other		30–89 days past due .....			0.07	0.02	86	0.03	0.03	69	0.04	0.03	75	0	0.04	34
Farmland		90+ days past due .....			0.91	0.62	72	0.23	0.23	60	0.58	0.28	87	0.84	0.34	90
Credit card		Nonaccrual .....			1.14	0.28	88	0.63	0.28	80	0.13	0.21	49	0.11	0.23	44
1–4 family		30–89 days past due .....			0.59	0.01	99	0	0.02	33	0.18	0.02	94	0	0.03	26
Other		90+ days past due .....			0	0.41	11	0	0.20	27	0	0.19	12	0.13	0.24	47
Multifamily		Nonaccrual .....			0	0.03	28	0.14	0.06	80	0	0.06	25	0	0.07	25
Nonfarm non-residential		30–89 days past due .....			0	0	42	0	0	41	0	0	43	0	0	40
Owner Occupied		90+ days past due .....			0	0.03	27	0	0.02	30	0	0.02	28	0	0.03	28
Other		Nonaccrual .....			1.14	0.22	89	0.49	0.20	82	0.13	0.13	66	0.11	0.13	60
Farmland		30–89 days past due .....			0.59	0	99	0	0.01	35	0.18	0.02	95	0	0.02	29
Credit card		90+ days past due .....			0	0.35	12	0	0.17	31	0	0.15	15	0.13	0.18	53
1–4 family		Nonaccrual .....			0	0.09	22	1.02	0.08	98	0.26	0.10	79	0	0.07	21
Other		30–89 days past due .....			0	0	45	0	0	41	0	0.01	39	0	0.01	36
Multifamily		90+ days past due .....			0.22	0.11	80	0.20	0.05	86	0	0.08	23	0	0.10	16
Nonfarm non-residential		Nonaccrual .....			1.02	0.23	92	0.32	0.14	84	0.51	0.17	92	0.76	0.17	97
Owner Occupied		30–89 days past due .....			0	0.02	54	0.05	0.03	73	0.01	0.03	61	0	0.04	40
Other		90+ days past due .....			1.13	0.80	68	0.28	0.28	57	0.78	0.30	88	1.06	0.38	89
Farmland		Nonaccrual .....			0.11	0.07	72	0.11	0.07	71	0.10	0.09	59	0.02	0.07	22
Credit card		30–89 days past due .....			0	0	67	0.05	0.01	82	0.01	0.01	74	0	0.02	47
1–4 family		90+ days past due .....			0.05	0.27	19	0.07	0.16	32	0.10	0.17	38	0.08	0.21	31
Other		Nonaccrual .....			0.91	0.14	93	0.21	0.07	87	0.41	0.07	94	0.74	0.09	98
Nonfarm non-residential		30–89 days past due .....			0	0.01	33	0	0.01	30	0	0.01	31	0	0.02	51
Owner Occupied		90+ days past due .....			1.08	0.44	84	0.21	0.10	80	0.68	0.13	97	0.98	0.14	97
Other		Nonaccrual .....			0	0.11	30	0	0.23	23	0	0.25	23	0	0.27	22
Farmland		30–89 days past due .....			0	0	45	0	0.01	42	0	0.01	42	0	0.06	38
Credit card		90+ days past due .....			0	1.13	19	0	0.84	19	0	1.23	19	0	1.07	21
1–4 family		Nonaccrual .....			0.87	0.95	40	1.27	1.19	51	1.77	1.22	83	1.30	1.08	71
Other		30–89 days past due .....			1.28	0.63	81	2	0.78	87	1.31	0.73	73	0.79	0.75	46
Nonfarm non-residential		90+ days past due .....			0	0.05	37	0	0.11	35	0	0.09	36	0	0.08	35

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

## Regulatory Capital Components and Ratios

	Dollar Amount in Thousands		12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016	
<b>Common Equity Tier 1 Capital</b>												
Common stock plus related surplus .....			7,808		7,808		7,808		7,808			
Retained earnings .....			2,288,554		1,988,520		1,740,166		1,560,385			
Accumulated other comprehensive income (AOCI) .....			-272,896		-157,698		-52,318		-74,950			
Common equity tier 1 minority interest .....			0		0		0		0			
Common equity tier 1 capital before adjustments/deductions .....			2,023,466		1,838,630		1,695,656		1,493,243			
<b>Common Equity Tier 1 Capital: Adjustments/Deductions</b>												
Less: Goodwill, intangible assets, and deferred tax assets .....			68,504		74,627		76,925		78,408			
Accumulated other comprehensive income-related adjustments .....			-272,896		-157,698		-52,318		-74,950			
Other deductions from common equity tier 1 capital .....			95		95		95		95			
Subtotal: .....			2,227,763		1,850,196		1,584,387		1,391,924			
Adjustments and deductions for common equity tier 1 capital .....			0		64,658		154,091		63			
Common equity tier 1 capital .....			2,227,763		1,785,538		1,430,296		1,391,861			
<b>Additional Tier 1 Capital</b>												
Additional tier 1 capital instruments and related surplus .....			0		0		0		0			
Non-qualifying capital instruments .....			0		0		0		0			
Tier 1 minority interest not included in common equity tier 1 capital .....			0		0		0		0			
Additional tier 1 capital before deductions .....			0		0		0		0			
Less: Additional tier 1 capital deductions .....			0		116		217		63			
Additional tier 1 capital .....			0		0		0		0			
<b>Tier 1 Capital</b> .....			2,227,763		1,785,538		1,430,296		1,391,861			
<b>Tier 2 Capital</b>												
Tier 2 capital instruments and related surplus .....			0		0		0		0			
Non-qualifying capital instruments .....			0		0		0		0			
Total capital minority interest not included in tier 1 capital .....			0		0		0		0			
Allowance for loan and lease losses in tier 2 capital .....			178,717		124,899		127,646		115,741			
Exited advanced approach eligible credit reserves .....												
Unrealized gains on AFS preferred stock classified as equity .....								0	0			
Tier 2 capital before deductions .....			178,717		124,899		127,646		115,741			
Exited advanced approach tier 2 capital before deductions .....												
Less: Tier 2 capital deductions .....			0		16,751		24,417		32,589			
Tier 2 capital .....			178,717		108,148		103,229		83,152			
Exited advanced approach tier 2 capital .....												
Total capital .....			2,406,480		1,893,686		1,533,525		1,475,013			
Exited advanced approach total capital .....												
<b>Total Assets for Capital Ratios</b>												
Average total consolidated assets, adjusted .....			29,067,847		20,751,079		15,761,198		15,544,011			
Less: Deductions from common equity tier 1 capital .....			68,599		210,789		317,678		176,332			
Less: Other deductions .....			1,002,518		-16,215		-5,427		-7,687			
Total assets for leverage ratio .....			27,996,730		20,556,505		15,448,947		15,375,366			
Total risk-weighted assets .....			14,246,806		12,253,344		10,820,258		9,767,656			
Exited advanced approach total RWA .....												
<b>Capital Ratios</b>	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A .....	15.64	12.35	86	14.57	12.11	83	13.22	12.09	75	14.25	12.16	77
Common equity tier 1 capital, column B .....	0	0.30	46	0	0.29	46	0	0.52	45	0	0.44	45
Tier 1 capital, column A .....	15.64	13.08	83	14.57	12.78	78	13.22	12.85	66	14.25	12.95	75
Tier 1 capital, column B .....	0	0.34	46	0	0.34	46	0	0.60	45	0	0.51	45
Total capital, column A .....	16.89	15.23	79	15.45	14.36	73	14.17	14.45	60	15.10	14.63	66
Total capital, column B .....	0	0.39	46	0	0.38	46	0	0.67	45	0	0.57	45
Tier 1 leverage .....	7.96	9.13	15	8.69	9.76	20	9.26	9.71	40	9.05	9.53	35
Supplementary leverage ratio, advanced approaches HCs .....		8.72			7.41			7.31			6.58	

**Insurance and Broker-Dealer Activities**

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change
	1-Year	5-Year				
<b>Insurance Activities</b>						
Total insurance underwriting assets .....	0	0	0	0		
Total property and casualty assets .....	0	0	0	0		
Reinsurance recoverables (P/C) .....						
Total life and health assets .....	0	0	0	0		
Reinsurance recoverables (L/H) .....						
Separate account assets (L/H) .....	0	0	0	0		
Total insurance underwriting equity .....	0	0	0	0		
Total property and casualty equity .....	0	0	0	0		
Total life and health equity .....	0	0	0	0		
Total insurance underwriting net income .....	0	0	0	0		
Total property and casualty .....	0	0	0	0		
Total life and health .....	0	0	0	0		
Claims and claims adjusted expense reserves (P/C) .....	0	0	0	0		
Unearned premiums (P/C) .....	0	0	0	0		
Policyholder benefit and contractholder funds (L/H) .....	0	0	0	0		
Separate account liabilities (L/H) .....	0	0	0	0		
Insurance activities revenue .....	46	12	117	53		283.33 206.67
Other insurance activities income .....	46	12	117	53		283.33 206.67
Insurance and reinsurance underwriting income .....	0	0	0	0		
Premiums .....	0	0	0	0		
Credit related insurance underwriting .....	0	0	0	0		
Other insurance underwriting .....	0	0	0	0		
Insurance benefits, losses, expenses .....	0	0	0	0		
Net assets of insurance underwriting subsidiaries .....	0	0	0	0		
Life insurance assets .....	155,642	151,712	146,781	146,061		2.59 9.12

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Analysis Ratios</b>															
Insurance underwriting assets / Consolidated assets .....	0	0	39	0	0.01	37	0	0.01	36	0	0.01	35			
Insurance underwriting assets (P/C) / Total insurance underwriting assets .....	53.67			51.47			56.12			52.23					
Insurance underwriting assets (L/H) / Total insurance underwriting assets .....	46.33			48.53			43.88			47.77					
Separate account assets (L/H) / Total life assets .....	11.24			7.26			8.53			2.52					
Insurance activities revenue / Adjusted operating income .....	0	0.41	28	0	0.47	24	0.02	0.47	34	0.01	0.55	25			
Premium income / Insurance activities revenue .....	0	2.84	40	0	7.32	37	0	4.86	37	0	4.64	36			
Credit related premium income / Total premium income .....	38.23			34.91			44.54			43.04					
Other premium income / Total premium income .....	61.77			65.09			55.46			56.96					
Insurance underwriting net income / Consolidated net income .....	0	0.03	44	0	0.08	39	0	0.08	42	0	0.04	43			
Insurance net income (P/C) / Equity (P/C) .....	15.59			19.86			15.64			5.74					
Insurance net income (L/H) / Equity (L/H) .....	3.62			5.13			1.99			-2.99					
Insurance benefits, losses, expenses / Insurance premiums .....	447.82			233.61			160.49			127.33					
Reinsurance recovery (P/C) / Total assets (P/C) .....		0.07			0.15			0.17			0.48				
Reinsurance recovery (L/H) / Total assets (L/H) .....		0			0.15			2.31			0				
Net assets of insurance underwriting subsidiaries / Consolidated assets .....	0	0	44	0	0	42	0	0	42	0	0	41			
Life insurance assets / Tier 1 capital + allowance for loan and lease losses .....	6.37	11.03	34	7.99	11.51	38	9.51	10.22	45	9.78	9.84	49			
<b>Broker-Dealer Activities</b>															
Net assets of broker-dealer subsidiaries (\$000) .....		0			0			0			0				
Net assets of broker-dealer subsidiaries / Consolidated assets .....	0	0.75	37	0	1.39	34	0	1.79	34	0	1.54	32			

## Foreign Activities

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Foreign Activities</b>					
Total foreign loans and leases .....	13,043	16,505	18,217	6,359	
Real estate loans.....	13,043	16,505	18,217	6,359	
Commercial and industrial loans .....	0	0	0	0	
Loans to depository institutions and other banks acceptances .....	0	0	0	0	
Loans to foreign governments and institutions .....	0	0	0	0	
Loans to individuals .....	0	0	0	0	
Agricultural loans.....	0	0	0	0	
Other foreign loans.....	0	0	0	0	
Lease financing receivables.....	0	0	0	0	
Debt securities .....	0	0	0	0	
Interest-bearing bank balances .....	0	0	0	0	
Total selected foreign assets .....	13,043	16,505	18,217	6,359	
Total foreign deposits .....	0	0	0	0	
Interest-bearing deposits .....	0	0	0	0	
Non-interest-bearing deposits.....	0	0	0	0	

	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Analysis Ratios</b>															
Yield: Foreign loans .....	0	0.87	31	0	1.25	31	0	1.17	30	0	1.08	28			
Cost: Interest-bearing deposits.....		0.42			1.19			0.97			0.51				
<b>Net Losses as a Percent of Foreign Loans by Type</b>															
Real estate loans .....		5.18			27.03			27.29			67.99				
Commercial and industrial loans .....		0.64			0.29			1.53			2.12				
Foreign governments and institutions .....		0			0			0			0				
<b>Growth Rates</b>															
Net loans and leases.....	-20.98	-2.40	19	-9.40	22.48	29	186.48	7.24	96	4.95	21.19	59			
Total selected assets.....	-20.98	2.04	19	-9.40	12.40	27	186.48	3.24	95	4.95	21.86	54			
Deposits .....		3.46			10.36			5			-0.77				

**Servicing, Securitization and Asset Sale Activities—Part 1**

Activity	Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
		1-Year	5-Year					
Securitization activities.....		4,704,205	3,412,987	3,781,158	3,786,743		37.83	11.72
1–4 family residential loans .....		4,704,205	3,412,987	3,781,158	3,786,743		37.83	11.72
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Retained credit exposure.....		0	0	0	0			
1–4 family residential loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0			
Seller's interest carried as securities and loans .....		0	0	0	0			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Commercial and industrial loans .....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Activity as a Percent of Total Assets</b>								
Securitization activities.....		15.87	14.84	21.92	25.67			
1–4 family residential loans .....		15.87	14.84	21.92	25.67			
Home equity lines .....		0	0	0	0			
Credit card receivables.....		0	0	0	0			
Auto loans.....		0	0	0	0			
Commercial and Industrial loans .....		0	0	0	0			
All other loans and leases.....		0	0	0	0			
Asset-backed commercial paper conduits.....		0	0	0	0			
Credit exposure from credit enhancements provided to conduit structures .....		0	0	0	0			
Liquidity commitments provided to conduit structures .....		0	0	0	0			
<b>Percent of Total Managed Assets (On balance-sheet loans and securitized loans)</b>								
1–4 family residential loans .....		67.31	58.47	54.87	54.64			
Home equity lines .....		0.90	1.33	1.34	1.34			
Credit card receivables.....		0.09	0.16	0.19	0.21			
Auto loans and other consumer loans.....		0.30	0.37	0.39	0.37			
Commercial and industrial loans .....		8.79	8.18	8.66	8.08			
All other loans and leases.....		22.60	31.50	34.55	35.36			

## **Servicing, Securitization and Asset Sale Activities—Part 2**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>Percent of Total Securitization Activities by Type</b>					
Retained credit exposure.....	0	0	0		
1–4 family residential loans .....	0	0	0		
Home equity lines .....					
Credit card receivables.....					
Auto loans.....					
Commercial and industrial loans .....					
All other loans and leases.....					
Unused commitments to provide liquidity (servicer advance).....	0	0	0	0	
Seller's interest carried as securities and loans .....	0	0	0	0	
Home equity lines .....					
Credit card receivables.....					
Commercial and industrial loans .....					
<b>Percent of Tier 1 Capital</b>					
Total retained credit exposure.....	0	0	0	0	
Total retained credit exposure and asset sale credit exposure .....	9.23	4.18	3	3.62	
Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	368,753	400,897	438,616	475,853	
Home equity lines .....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 30–89 days past due securitized assets.....	368,753	400,897	438,616	475,853	
<b>90+ Days Past Due Securitized Assets</b>					
1–4 family residential loans .....	1,125,368	510,043	490,206	550,808	
Home equity lines .....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total 90+ days past due securitized assets .....	1,125,368	510,043	490,206	550,808	
Total past due securitized assets.....	1,494,121	910,940	928,822	1,026,661	
<b>Net Losses on Securitized Assets</b>					
1–4 family residential loans .....	770	557	1,013	661	
Home equity lines .....	0	0	0	0	
Credit card receivables.....	0	0	0	0	
Auto loans .....	0	0	0	0	
Commercial and industrial loans .....	0	0	0	0	
All other loans and leases.....	0	0	0	0	
Total net losses on securitized assets.....	770	557	1,013	661	

**Servicing, Securitization and Asset Sale Activities—Part 3**

	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016
<b>30–89 Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	7.84	11.75	11.60	12.57	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 30–89 days past due securitized assets .....	7.84	11.75	11.60	12.57	
<b>90+ Days Past Due Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	23.92	14.94	12.96	14.55	
Home equity lines .....					
Credit card receivables .....					
Auto loans and other consumer loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total 90+ days past due securitized assets .....	23.92	14.94	12.96	14.55	
Total past due securitized assets percent of securitized assets .....	31.76	26.69	24.56	27.11	
<b>Net Loss on Securitized Assets Percent of Type</b>					
1–4 family residential loans .....	0.02	0.02	0.03	0.02	
Home equity lines .....					
Credit card receivables .....					
Auto loans .....					
Commercial and industrial loans .....					
All other loans and leases .....					
Total net losses on securitized assets .....	0.02	0.02	0.03	0.02	
<b>30–89 Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	6.25	13.41	12.19	12.43	
Home equity lines .....	0.03	0.40	0.25	0.61	
Credit card receivables .....	0.87	1.27	1.77	1.30	
Commercial and industrial loans .....	0.16	0.42	0.66	0.69	
All other loans and leases .....	0.92	0.47	0.46	0.59	
Total managed loans past due 30–89 days .....	4.43	8.03	6.91	7.07	
<b>90+ Days Past Due Managed Assets Percent of Type</b>					
1–4 family residential loans .....	51.29	27.09	20.94	18.87	
Home equity lines .....	0	0	0	0	
Credit card receivables .....	1.28	2	1.31	0.79	
Commercial and industrial loans .....	0.07	0.05	0.01	0.01	
All other loans and leases .....	0.07	0.03	0.04	0	
Total managed loans past due 90+ days .....	34.55	15.85	11.51	10.31	
<b>Total Past Due Managed Assets .....</b>	<b>38.98</b>	<b>23.89</b>	<b>18.42</b>	<b>17.38</b>	
<b>Net Losses on Managed Assets Percent of Type</b>					
1–4 family residential loans .....	0	0	0.02	0.01	
Home equity lines .....	-0.05	0.15	0	0.09	
Credit card receivables .....	3.63	4.99	3.73	4.59	
Commercial and industrial loans .....	0.44	0.16	-0.99	2.04	
All other loans and leases .....	0.02	-0.05	-0.13	0.03	
<b>Net Losses on Managed Assets Percent of Total Managed Assets .....</b>	<b>0.05</b>	<b>0.01</b>	<b>-0.12</b>	<b>0.19</b>	

## Parent Company Income Statement

Dollar Amount in Thousands	12/31/2020	12/31/2019	12/31/2018	12/31/2017	12/31/2016	Percent Change	
						1-Year	5-Year
<b>Operating Income</b>							
Income from bank subsidiaries .....	101,239	52,648	115,122	182,688		92.29	-40.56
Dividends .....	98,165	49,714	112,000	180,000		97.46	-41.57
Interest .....	0	0	0	0			
Management and service fees .....	3,074	2,934	3,122	2,688		4.77	32.96
Other income .....	0	0	0	0			
Income from nonbank subsidiaries .....	472	465	433	439		1.51	1.07
Dividends .....	0	0	0	0			
Interest .....	0	0	0	0			
Management and service fees .....	472	465	433	439		1.51	1.07
Other income .....	0	0	0	0			
Income from subsidiary holding companies .....	0	0	0	0			
Dividends .....	0	0	0	0			
Interest .....	0	0	0	0			
Management and service fees .....	0	0	0	0			
Other income .....	0	0	0	0			
Total income from subsidiaries .....	101,711	53,113	115,555	183,127		91.50	-40.44
Securities gains (losses) .....	0	0	0	0			
Other operating income .....	15	80	146	-507		-81.25	-71.70
Total operating income .....	101,726	53,193	115,701	182,620		91.24	-40.45
<b>Operating Expenses</b>							
Personnel expenses .....	10,531	9,205	8,235	7,334		14.41	49.31
Interest expense .....	529	572	626	874		-7.52	-5.03
Other expenses .....	10,380	9,545	9,195	10,803		8.75	29.36
Provision for loan and lease losses .....	0	0	0	0			
Total operating expenses .....	21,440	19,322	18,056	19,011		10.96	37.14
Income (loss) before taxes .....	80,286	33,871	97,645	163,609		137.03	-48.27
Applicable income taxes (credit) .....	0	0	0	0			
Extraordinary items .....				0			
Income before undistributed income of subsidiaries .....	80,286	33,871	97,645	163,609		137.03	-48.27
Equity in undistributed income of subsidiaries .....	301,992	245,586	177,797	40,522		22.97	188.42
Bank subsidiaries .....	301,992	245,586	177,797	40,522		22.97	188.42
Nonbank subsidiaries .....	0	0	0	0			
Subsidiary holding companies .....	0	0	0	0			
Net income (loss) .....	382,278	279,457	275,442	204,131		36.79	47.08
<b>Memoranda</b>							
Bank net income .....	400,157	295,300	289,797	220,522		35.51	46.74
Nonbank net income .....	0	0	0	0			
Subsidiary holding companies' net income .....	0	0	0	0			

## Parent Company Balance Sheet

	Dollar Amount in Thousands	12/31/2020		12/31/2019		12/31/2018		12/31/2017		12/31/2016		Percent Change	
			% of Total Assets		1-Year	5-Year							
<b>Assets</b>													
Investment in bank subsidiaries .....		2,022,300	97.65	1,835,667	98.49	1,691,581	98.21	1,491,284			10.17	75.14	
Common and preferred stock .....		2,022,300	97.65	1,835,506	98.48	1,691,581	98.21	1,491,152			10.18	75.14	
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0			
Other receivables .....		0	0	161	0.01	0	0	0	132		-100.00		
Investment in nonbank subsidiaries .....		78	0	67	0	72	0	65			16.42	-14.29	
Common and preferred stock .....		0	0	0	0	0	0	0	0	0			
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0			
Other receivables .....		78	0	67	0	72	0	65			16.42	-14.29	
Investment in subsidiary holding companies .....		0	0	0	0	0	0	0	0	0			
Common and preferred stock .....		0	0	0	0	0	0	0	0	0			
Excess cost over fair value .....		0	0	0	0	0	0	0	0	0			
Loans, advances, notes, and bonds .....		0	0	0	0	0	0	0	0	0			
Other receivables .....		0	0	0	0	0	0	0	0	0			
<b>Assets Excluding Investment in Subsidiaries</b>													
Net loans and leases .....		0	0	0	0	0	0	0	0	0			
Securities .....		0	0	0	0	0	0	0	0	0			
Securities purchased (reverse repos) .....		0	0	0	0	0	0	0	0	0			
Cash and due from affiliated depository institution .....		11,072	0.53	8,898	0.48	8,410	0.49	1,467			24.43	-60.73	
Cash and due from unrelated depository institution .....		0	0	0	0	0	0	0	0	0			
Premises, furnishings, fixtures and equipment .....		35,996	1.74	18,008	0.97	21,009	1.22	23,126			99.89	-3.40	
Intangible assets .....		1,047	0.05	1,047	0.06	1,047	0.06	1,047			0.00	0.00	
Other assets .....		458	0.02	199	0.01	275	0.02	255			130.15	732.73	
Balance due from subsidiaries and related institutions .....		0	0	0	0	0	0	0	0	0			
Total assets .....		2,070,951	100.00	1,863,886	100.00	1,722,394	100.00	1,517,244			11.11	69.57	
<b>Liabilities and Capital</b>													
Deposits .....		0	0	0	0	0	0	0	0	0			
Securities sold (repos) .....		0	0	0	0	0	0	0	0	0			
Commercial paper .....		0	0	0	0	0	0	0	0	0			
Other borrowings 1 year or less .....		0	0	0	0	0	0	0	0	0			
Borrowings with maturity over 1 year .....		39,758	1.92	19,142	1.03	21,025	1.22	22,908			107.70	123.38	
Subordinated notes and debentures .....		0	0	0	0	0	0	0	0	0			
Other liabilities .....		7,653	0.37	6,114	0.33	5,688	0.33	1,093			25.17	57.24	
Balance due to subsidiaries and related institutions .....		74	0	0	0	25	0	0	0	0		34.55	
Total liabilities .....		47,485	2.29	25,256	1.36	26,738	1.55	24,001			88.01	109.00	
Equity Capital .....		2,023,466	97.71	1,838,630	98.64	1,695,656	98.45	1,493,243			10.05	68.82	
Perpetual preferred stock (income surplus) .....		0	0	0	0	0	0	0	0	0			
Common stock .....		1	0	1	0	1	0	1	0	0	0.00	0.00	
Common surplus .....		7,807	0.38	7,807	0.42	7,807	0.45	7,807			0.00	0.00	
Retained earnings .....		2,288,554	110.51	1,988,520	106.69	1,740,166	101.03	1,560,385			15.09	77.01	
Accumulated other comprehensive income .....		-272,896	-13.18	-157,698	-8.46	-52,318	-3.04	-74,950					
Other equity capital components .....		0	0	0	0	0	0	0	0	0			
Total liabilities and equity capital .....		2,070,951	100.00	1,863,886	100.00	1,722,394	100.00	1,517,244			11.11	69.57	
<b>Memoranda</b>													
Loans and advances from bank subsidiaries .....		0	0	0	0	0	0	0	0	0			
Loans and advances from nonbank subsidiaries .....		0	0	0	0	0	0	0	0	0			
Notes payable to subsidiaries that issued TPS .....		0	0	0	0	0	0	0	0	0			
Loans and advances from subsidiary holding companies .....		0	0	0	0	0	0	0	0	0			
Subordinated and long-term debt 1 year or less .....		0	0	0	0	0	0	0	0	0			
Guaranteed loans to banks, nonbanks, and holding companies .....		0	0	0	0	0	0	0	0	0			

## Parent Company Analysis—Part 1

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer #	Pct									
<b>Profitability</b>															
Net income / Average equity capital .....	17.58	7.29	96	12.65	9.68	84	13.31	10.40	84	8.97	7.61	64			
Bank net income / Average equity investment in banks .....	22.79	7.45	97	16.98	10.51	89	17.90	11.19	90	14.90	8.74	86			
Nonbank net income / Average equity investment in nonbanks .....		9.75			7.89			7.10				4.73			
Subsidiary HCs net income / Average equity investment in sub HCs .....		7.01			8.55			8.78				6.82			
Bank net income / Parent net income .....	104.68	88.16	61	105.67	82.22	70	105.21	82.56	67	108.03	80.64	75			
Nonbank net income / Parent net income .....	0	3.59	14	0	5.93	10	0	3.78	11	0	7.76	11			
Subsidiary holding companies' net income / Parent net income .....		68.34			74			72.48				82.97			
<b>Leverage</b>															
Total liabilities / Equity capital .....	2.35	20.06	15	1.37	20.43	12	1.58	20.88	14	1.61	19.94	14			
Total debt / Equity capital .....	1.96	14.41	25	1.04	14.31	28	1.24	14.69	32	1.53	13.95	35			
Total debt + notes payable to subs that issued TPS / Equity capital .....	1.96	16.67	17	1.04	16.36	15	1.24	17.10	15	1.53	16.10	18			
Total debt + Loans guaranteed for affiliate / Equity capital .....	1.96	14.68	25	1.04	14.56	28	1.24	15.14	32	1.53	14.35	35			
Total debt / Equity capital – excess over fair value .....	1.96	14.52	25	1.04	14.51	28	1.24	14.81	32	1.53	14.10	35			
Long-term debt / Equity capital .....	1.96	13.56	25	1.04	13.04	29	1.24	13.37	32	1.53	12.69	36			
Short-term debt / Equity capital .....	0	0.77	38	0	1.02	36	0	1.14	37	0	1.07	36			
Current portion of long-term debt / Equity capital .....	0	0.06	40	0	0.05	40	0	0.14	39	0	0.27	40			
Excess cost over fair value / Equity capital .....	0	0.08	39	0	0.12	38	0	0.12	39	0	0.17	38			
Long-term debt / Consolidated long-term debt .....	4.20	34.67	24	0.22	28.44	27	0.32	28.63	29	0.45	26.93	32			
<b>Double Leverage</b>															
Equity investment in subs / Equity capital .....	99.94	102.81	33	99.83	103.22	31	99.76	103.10	34	99.86	102.10	39			
Total investment in subs / Equity capital .....	99.95	110.16	22	99.84	111.07	19	99.76	112.48	23	99.87	111.30	27			
Equity investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
Total investment in subs / Equity cap, Qual TPS + other PS in T1 .....															
<b>Double Leverage Payback</b>															
Equity investment in subs – equity cap / Net income (X) .....	0	0.47	32	-0.01	0.36	32	-0.01	0.35	34	-0.01	0.52	38			
Equity investment in subs – equity cap / Net income-div (X) .....		1.82			1.22			1.22			2.64				
<b>Coverage Analysis</b>															
Operating income-tax + noncash / Operating expenses + dividends .....	102.89	136.59	34	106.53	177.68	26	104.64	162.34	26	98.65	141.81	28			
Cash from ops + noncash items + op expense / Op expense + dividend .....	106.20	147.24	26	111.45	190.27	22	111.68	174.91	23	99.38	148.20	25			
Adjusted cash flow / Operating expenses + repaid long-term debt + dividends .....	105.35	134.08	42	106.99	116.34	45	108.85	103.19	63	96.72	92.33	42			
Pretax operating income + interest expense / Interest expense .....	15,276.94	2,016.32	93	6,021.50	1,968.54	87	15,698.24	2,898.75	91	18,819.57	1,909.25	95			
Pretax op inc + interest expense + trust pref / Interest expense + trust pref .....	15,276.94	1,539.23	96	6,021.50	1,632.83	91	15,698.24	1,369.37	98	18,819.57	1,547.94	96			
Dividends + interest from subsidiaries / Interest expense + dividends .....	120.81	150.43	43	144.81	210.80	31	116.32	188.90	27	105.16	172.51	28			
Fees + other income from subsidiaries / Salary + other expenses .....	16.96	13.95	69	18.13	16.52	67	20.40	16.08	68	17.24	16.39	65			
Net income / Current part of long-term debt + preferred dividends (X) .....		35.64			57.11			33.93			24.63				
<b>Other Ratios</b>															
Net assets that reprice within 1 year / Total assets .....	-0.35	3.85	14	-0.30	2.64	21	-0.30	2.61	21	-0.05	3.24	20			
<b>Past Due and Nonaccrual as a Percent of Loans and Leases</b>															
90+ days past due .....		0.10			0.04			0.24			0.10				
Nonaccrual .....		1.03			0.54			6.54			7.38				
Total .....		1.13			0.58			6.78			7.48				
<b>Guaranteed Loans as a Percent of Equity Capital</b>															
To bank subsidiaries .....	0	0	49	0	0	49	0	0	49	0	0	49			
To nonbank subsidiaries .....	0	0.05	46	0	0.10	46	0	0.24	44	0	0.17	45			
To subsidiary holding companies .....	0	0	49	0	0	49	0	0	49	0	0	49			
Total .....	0	0.05	46	0	0.10	46	0	0.25	44	0	0.17	45			
<b>As a Percent of Consolidated Holding Company Assets</b>															
Nonbank assets of nonbank subsidiaries .....	0	2.66	14	0	5.62	12	0	5.50	12	0	5.68	12			
Combined thrift assets (reported only by bank holding companies) .....	0	0	49	0	0	50	0	0	50	0	0	50			
Combined foreign nonbank subsidiary assets .....	0	0.08	38	0	0.19	36	0	0.21	36	0	0.13	35			

## Parent Company Analysis—Part 2

	12/31/2020			12/31/2019			12/31/2018			12/31/2017			12/31/2016		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer #	Pct
<b>Payout Ratios — Parent</b>															
Dividends declared / Income before undistributed income.....	100.55	81.10	74	99.67	57.84	82	97.97	57.26	83	104.09	68.72	80			
Dividends declared / Net income .....	21.12	42.29	21	12.08	33.08	14	34.73	27.33	65	83.43	31.29	97			
Net income – dividends / Average equity.....	17.55	4.14	97	14.07	6.46	94	10.99	7.33	87	2.28	5.03	22			
<b>Percent of Dividends Paid</b>															
Dividends from bank subsidiaries .....	121.60	132.17	50	147.27	178.13	43	117.08	157.73	36	105.70	130.71	41			
Dividends from nonbank subsidiaries .....	0	3.41	23	0	7.53	19	0	7.13	23	0	12.57	21			
Dividends from subsidiary holding companies.....	0	4.85	44	0	21.40	42	0	16.86	42	0	18.99	42			
Dividends from all subsidiaries .....	121.60	174.85	35	147.27	260.40	30	117.08	215.26	20	105.70	196.35	27			
<b>Payout Ratios — Subsidiaries:</b>															
<b>Percent of Bank Net Income</b>															
Dividends from bank subsidiaries .....	24.53	60.28	20	16.84	66.55	14	38.65	60.71	27	81.62	59	75			
Interest income from bank subsidiaries.....	0	0.36	20	0	0.54	18	0	0.52	18	0	0.76	17			
Management and service fees from bank subsidiaries .....	0.77	1.47	76	0.99	1.55	76	1.08	1.88	75	1.22	2.98	71			
Other income from bank subsidiaries.....	0	0	46	0	0	46	0	0	47	0	0.01	47			
Operating income from bank subsidiaries .....	25.30	62.88	18	17.83	69.36	13	39.73	63.43	26	82.84	62.82	70			
<b>Percent of Nonbank Net Income</b>															
Dividends from nonbank subsidiaries .....		56.39			82.95			51.40			102.35				
Interest income from nonbank subsidiaries.....		7.38			20.25			18.56			8.11				
Management and service fees from nonbank subsidiaries .....		0.86			1.92			2.96			0.85				
Other income from nonbank subsidiaries.....		0.16			1.06			0.15			0.81				
Operating income from nonbank subsidiaries .....		79.84			150.41			99.33			165.35				
<b>Percent of Subsidiary Holding Companies' Net Income</b>															
Dividends from subsidiary holding companies.....		43.51			61.23			48.56			59.89				
Interest income from subsidiary holding companies .....		8.40			6.54			3.95			2.71				
Management and service fees from subsidiary holding companies.....		0.44			0.36			0.43			0.56				
Other income from subsidiary holding companies.....		0.01			0.29			0.01			0				
Operating income from subsidiary holding companies.....		55.20			76.49			61.19			64.33				
<b>Dependence on Subsidiaries:</b>															
<b>Percent of Total Operating Income</b>															
Dividends from bank subsidiaries .....	96.50	69.76	58	93.46	67.32	52	96.80	65.18	64	98.57	59.17	82			
Interest income from bank subsidiaries.....	0	0.63	20	0	0.80	18	0	0.92	18	0	0.94	17			
Management and service fees from bank subsidiaries .....	3.02	1.87	79	5.52	1.81	81	2.70	2.01	77	1.47	2.17	74			
Other income from bank subsidiaries.....	0	0.04	45	0	0.03	44	0	0.02	47	0	0.09	44			
Operating income from bank subsidiaries .....	99.52	82.20	69	98.98	78.80	63	99.50	74.20	69	100.04	69.23	98			
Dividends from nonbank subsidiaries .....		0	1.95	23	0	2.65	19	0	2.57	23	0	2.65	23		
Interest income from nonbank subsidiaries.....		0	0.73	36	0	1.19	30	0	2.32	29	0	2.79	27		
Management and service fees from nonbank subsidiaries .....		0.46	0.02	94	0.87	0.06	92	0.37	0.03	92	0.24	0.07	90		
Other income from nonbank subsidiaries.....		0	0.01	46	0	0.04	44	0	0.02	48	0	0.17	42		
Operating income from nonbank subsidiaries .....		0.46	4.70	55	0.87	7.29	50	0.37	7.64	49	0.24	9.99	40		
Dividends from subsidiary holding companies.....		0	2.53	44	0	4.52	43	0	5.15	42	0	5.49	42		
Interest income from subsidiary holding companies .....		0	0.11	44	0	0.20	44	0	0.37	43	0	0.13	45		
Management and service fees from subsidiary holding companies.....		0	0	49	0	0	49	0	0	49	0	0	49		
Other income from subsidiary holding companies.....		0	0	49	0	0	48	0	0	49	0	0	49		
Operating income from subsidiary holding companies.....		0	4.56	42	0	6.08	40	0	6.79	39	0	6.46	40		
Loans and advances from subsidiaries / Short term debt.....			135.13			83.37			87.87			83.68			
Loans and advances from subsidiaries / Total debt .....			0	27.08	12	0	28.33	11	0	26.53	12	0	39.18	14	